Cryptocurrency Geography and Global Facts

Cryptocurrency · Answer Key · 20 Questions

1. Which country became the first in the world to adopt Bitcoin as legal tender in 2021?

A) El Salvador
B) Panama
C) Switzerland
D) Singapore

2. The 'Crypto Valley' is a well-known hub for blockchain companies located in which country?

A) Germany
B) Switzerland
C) Canada
D) Japan

3. Which nation is home to the city of Dubai, which has established a dedicated Virtual Assets Regulatory Authority?

A) Qatar
B) Saudi Arabia
C) United Arab Emirates
D) Kuwait

4. Which Asian country maintains a strict total ban on all cryptocurrency trading and mining activities?

A) China
B) South Korea
C) Vietnam
D) Thailand

5. The Central African Republic became the second country in the world to adopt Bitcoin as legal tender in which year?

A) 2020
B) 2021
C) 2022
D) 2023

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6. Which island nation in the Caribbean is known for its 'Crypto Isle' initiative to attract blockchain businesses?

A) Puerto Rico
B) Jamaica
C) Barbados
D) Bahamas

7. Which European country is known for having a high density of Bitcoin ATMs relative to its population?

A) Austria
B) Norway
C) France
D) Belgium

8. In which country is the headquarters of the exchange platform 'Binance' currently registered or most associated?

A) USA
B) Cayman Islands
C) Singapore
D) United Kingdom

9. Which South American country has experienced high rates of cryptocurrency adoption due to hyperinflation of its local currency?

A) Brazil
B) Argentina
C) Chile
D) Peru

10. The 'Bitcoin City' project is a proposed tax-free city powered by geothermal energy located in which country?

A) Iceland
B) New Zealand
C) El Salvador
D) Norway

11. Which country is frequently ranked as having one of the highest levels of grassroots cryptocurrency adoption in the world by the Chainalysis Global Crypto Adoption Index?

A) Vietnam
B) Sweden
C) Finland
D) Ireland

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12. Which North American country was the first to approve a Bitcoin Exchange Traded Fund (ETF) in 2021?

A) USA
B) Mexico
C) Canada
D) Panama

13. Which Mediterranean island nation has positioned itself as a 'Blockchain Island' with specific regulatory frameworks for crypto assets?

A) Cyprus
B) Malta
C) Greece
D) Italy

14. In which country is the 'Satoshi Nakamoto' monument located, honoring the pseudonymous creator of Bitcoin?

A) Hungary
B) Japan
C) United Kingdom
D) Australia

15. Which country is home to the headquarters of the 'Ethereum Foundation'?

A) Switzerland
B) Netherlands
C) Norway
D) Singapore

16. Which country has the largest share of the world's Bitcoin mining hash rate as of recent industry data?

A) United States
B) Russia
C) Kazakhstan
D) Canada

17. The 'Crypto Oasis' initiative is a regional ecosystem focused on blockchain development in which geographic region?

A) Middle East
B) Scandinavia
C) Southeast Asia
D) South America

18. Which country in the Eurozone has explicitly banned the mining of cryptocurrencies due to energy consumption concerns?

A) Germany
B) Kosovo
C) Portugal
D) Ireland

19. Which major world city is often referred to as the 'Bitcoin Center' of the United States due to its pro-crypto political stance?

A) Miami
B) San Francisco
C) New York City
D) Austin

20. Which nation officially legalized the use of cryptocurrency for payments and mining activities in 2022?

A) Russia
B) Ukraine
C) Poland
D) Hungary