Cryptocurrency Basics

Cryptocurrency · Answer Key · 5 Questions

1. Which cryptocurrency was the very first to be created and released in 2009?

A) Ethereum
B) Bitcoin
C) Dogecoin
D) Ripple

2. What pseudonym was used by the unknown creator or creators of Bitcoin?

A) Vitalik Buterin
B) Satoshi Nakamoto
C) Charles Hoskinson
D) Linus Torvalds

3. What is the main underlying technology that acts as a public, decentralized ledger for cryptocurrencies?

A) Blockchain
B) Quantum Computing
C) Relational Database
D) Virtual Reality

4. What is the maximum total number of Bitcoins that will ever exist?

A) 10 million
B) 21 million
C) 50 million
D) 100 million

5. In 2010, what physical item was famously purchased for 10,000 Bitcoins in the first commercial Bitcoin transaction?

A) Two pizzas
B) A house
C) A smartphone
D) A bicycle

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