Cryptocurrency for Little Learners

Cryptocurrency · Answer Key · 18 Questions

1. What is the name of the very first cryptocurrency ever created?

A) Ethereum
B) Bitcoin
C) Litecoin
D) Dogecoin

2. What is the name of the digital record book where all cryptocurrency transactions are written?

A) Ledger
B) Notebook
C) Blockchain
D) Library

3. What do we call the computers that work hard to keep the cryptocurrency network safe?

A) Miners
B) Builders
C) Farmers
D) Drivers

4. Which mysterious person or group is credited with creating Bitcoin in 2009?

A) Elon Musk
B) Satoshi Nakamoto
C) Vitalik Buterin
D) Mark Zuckerberg

5. Where is cryptocurrency stored so that it can be used safely?

A) A piggy bank
B) A wooden box
C) A digital wallet
D) A glass jar

6. What happens to a cryptocurrency transaction once it is permanently added to the blockchain?

A) It can be deleted
B) It is locked forever
C) It can be edited
D) It disappears

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7. What is the term for a type of cryptocurrency that is designed to stay at the same price, like one dollar?

A) Stablecoin
B) Heavycoin
C) Fastcoin
D) Bigcoin

8. What do you need to access your digital wallet?

A) A key
B) A secret code called a private key
C) A fingerprint only
D) A stamp

9. How do you send cryptocurrency to someone else?

A) By putting it in the mail
B) By using their digital address
C) By calling their phone
D) By throwing it to them

10. What is 'mining' in the world of cryptocurrency?

A) Digging in the dirt
B) Solving math puzzles on a computer
C) Searching for gold
D) Cleaning the internet

11. What is a 'hard fork' in a blockchain?

A) A kitchen tool
B) A split in the blockchain's rules
C) A broken piece of hardware
D) A type of bank account

12. What does 'decentralized' mean for cryptocurrency?

A) Controlled by one person
B) Managed by many computers instead of one bank
C) Owned by a king
D) Hidden in a basement

13. What is the main unit of currency for the Ethereum network called?

A) Ether
B) Bitcoin
C) Dollar
D) Gold

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14. Which of these is used to prove that a transaction is really from you?

A) A physical stamp
B) A digital signature
C) A handwritten note
D) A photo

15. Why do people use cryptocurrency?

A) To play video games
B) To send value digitally without a bank
C) To buy physical apples
D) To decorate their phones

16. What is a 'node' in a cryptocurrency network?

A) A computer that stores the blockchain
B) A piece of paper
C) A button on a keyboard
D) A coin

17. What is the term for when a cryptocurrency price changes very quickly?

A) Volatility
B) Stiffness
C) Hardness
D) Slowness

18. What is the name for a digital collectible token that represents a unique item?

A) NFT
B) USB
C) PDF
D) GPS