Foundations of Behavioural Economics

Behavioural Economics · Answer Key · 8 Questions

1. In what year was Daniel Kahneman awarded the Nobel Memorial Prize in Economic Sciences?

A) 1995
B) 2002
C) 2010
D) 2017

2. Which book, co-authored by Richard Thaler and Cass Sunstein, popularized the concept of 'nudge' in 2008?

A) Thinking, Fast and Slow
B) Nudge
C) Misbehaving
D) Predictably Irrational

3. Amos Tversky and Daniel Kahneman published their seminal paper 'Prospect Theory: An Analysis of Decision under Risk' in which journal in 1979?

A) Econometrica
B) Nature
C) The American Economic Review
D) Journal of Political Economy

4. How many principles of 'nudging' are explicitly listed in the original 2008 Nudge framework?

A) 5
B) 7
C) 10
D) 12

5. Richard Thaler was elected as the president of the American Economic Association in which year?

A) 2010
B) 2012
C) 2015
D) 2019

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6. In the 1980 study by Thaler and Shefrin regarding the 'planner-doer' model, what was the primary focus of their analysis?

A) Self-control
B) Market inflation
C) Interest rates
D) Currency exchange

7. Dan Ariely published the book 'Predictably Irrational' in which calendar year?

A) 2005
B) 2008
C) 2010
D) 2012

8. The term 'Behavioural Economics' began to appear more frequently in academic databases starting prominently in which decade?

A) 1950s
B) 1970s
C) 1990s
D) 2000s

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