Entrepreneurship and Intrapreneurship Fundamentals

Business Studies · Answer Key · 10 Questions

1. What is entrepreneurship defined as in the text?

A) A static state of business ownership
B) A process of pursuing economic opportunities and creating value
C) An automatic government funding system
D) A method of avoiding business risks

2. How is an intrapreneur defined compared to an entrepreneur?

A) A business owner who hires employees
B) An employee who takes on entrepreneurial roles without full startup risk
C) A investor who funds new enterprises
D) A customer who tests new products

3. Which quality refers to an entrepreneur having clear dreams of what the future could be like for their business?

A) Decisiveness
B) Perseverance
C) Vision
D) Devotion

4. An entrepreneur who avoids procrastination and makes prompt choices demonstrates which quality?

A) Decisiveness
B) Details
C) Performers
D) Independent

5. Which quality enables an entrepreneur to keep going when faced with overwhelming challenges?

A) Devotion
B) Perseverance
C) Vision
D) Independence

6. Why are successful entrepreneurs described as 'Performers'?

A) They entertain their employees
B) They implement ideas as quickly as possible
C) They focus solely on accounting
D) They prefer delegating all tasks

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7. What motivates an entrepreneur's desire to be 'Independent'?

A) They want to depend on a large corporation

B) They want to be in charge of their own fate

C) They wish to work fewer hours

D) They avoid taking any responsibility

8. Which characteristic of an entrepreneur stems from a sense of urgency?

A) Action-oriented

B) Risk-averse

C) Passive observation

D) Theoretical planning

9. In the linkage between entrepreneurship and an entrepreneur, what corresponds to 'Entrepreneurship is a Process'?

A) Entrepreneur is an Innovator

B) Entrepreneur is a Person

C) Entrepreneur is an Organizer

D) Entrepreneur is a Creator

10. In the linkage model, what corresponds to 'Entrepreneurship is Risk bearing'?

A) Entrepreneur is a Motivator

B) Entrepreneur is a Risk bearer

C) Entrepreneur is a Visualizer

D) Entrepreneur is a Leader

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