

History of Trade and Money

Trade And Commerce History · Answer Key · 8 Questions

1. Before people used metal coins, how did they get the things they needed?

- A) They used credit cards
- B) They traded items like salt or grain**
- C) They used plastic tokens
- D) They printed paper notes

2. What is the name of the system where people swap goods directly without using money?

- A) Barter**
- B) Investing
- C) Banking
- D) Marketing

3. Which ancient civilization is credited with inventing the first standardized metal coins around 600 BCE?

- A) The Egyptians
- B) The Mayans
- C) The Lydians**
- D) The Vikings

4. Which material was often used as a form of money in ancient China because it was valuable and easy to carry?

- A) Sea shells**
- B) Cotton
- C) Wood
- D) Iron nails

5. Long ago, people traveled long distances to trade silk and spices along a famous path called the:

- A) Golden Road
- B) Silk Road**
- C) Sugar Trail
- D) Paper Way

6. In ancient times, what was a common way to measure the weight of gold or silver to ensure a fair trade?

A) Using a balance scale

- B) Using a ruler
- C) Counting by fingers
- D) Guessing the size

7. What early form of money, used in some Pacific islands, consisted of huge, heavy carved stone wheels?

A) Rai stones

- B) Brick coins
- C) Clay plates
- D) Granite blocks

8. Which group of people were famous ancient seafarers known for trading purple dye and cedar wood across the Mediterranean Sea?

A) The Phoenicians

- B) The Aztecs
- C) The Incas
- D) The Mongolians