

Global Economic Geography Basics

Basic Economics · Answer Key · 12 Questions

1. Which country is the world's largest producer of oil as of 2023?

A) United States

B) Saudi Arabia

C) Russia

D) Canada

2. The Suez Canal, a vital shortcut for global trade, is located in which country?

A) Turkey

B) Egypt

C) Greece

D) Panama

3. Which nation is the world's largest exporter of coffee?

A) Colombia

B) Vietnam

C) Brazil

D) Ethiopia

4. The 'Silicon Valley', a major global hub for the technology economy, is located in which U.S. state?

A) Texas

B) California

C) Washington

D) New York

5. Which country is the largest manufacturer of steel in the world?

A) Japan

B) India

C) Germany

D) China

6. Which nation currently uses the Euro as its official currency?

A) United Kingdom

B) France

C) Switzerland

D) Sweden

7. The Strait of Malacca, a major economic shipping lane, connects the Indian Ocean to which other body of water?

A) Pacific Ocean

B) Atlantic Ocean

C) Arctic Ocean

D) Red Sea

8. Which country is known for having the world's largest proven reserves of lithium, a key component in electric vehicle batteries?

A) Australia

B) Chile

C) China

D) Bolivia

9. The London Stock Exchange is one of the world's oldest and largest stock exchanges, located in which country?

A) United States

B) United Kingdom

C) France

D) Canada

10. Which of these countries is a member of the G7 economic group?

A) Brazil

B) Italy

C) Australia

D) South Korea

11. Which nation is the largest producer of natural diamonds by volume?

A) South Africa

B) Botswana

C) Russia

D) Australia

12. The Panama Canal provides an essential economic link between the Atlantic Ocean and which other ocean?

A) Pacific Ocean

B) Indian Ocean

C) Arctic Ocean

D) Southern Ocean