

The Economics of Human Biology

Economics And Health Science · Practice Test · 8 Questions

1. What term describes the economic cost represented by the number of years of life lost due to premature mortality and years lived with disability?

- A) Gross Domestic Product
- B) Disability-Adjusted Life Years (DALY)
- C) Consumer Price Index
- D) Human Capital Depreciation

2. In health economics, what is the 'opportunity cost' of an individual spending one hour exercising?

- A) The calories burned during the workout
- B) The value of the next best alternative use of that hour
- C) The total cost of a gym membership
- D) The reduction in healthcare premiums

3. Which organ consumes approximately 20% of the body's total energy expenditure, representing a massive 'fixed cost' for human survival?

- A) The liver
- B) The heart
- C) The brain
- D) The kidneys

4. How does the 'law of diminishing returns' apply to caloric intake for human health?

- A) Each additional calorie consumed provides less marginal benefit for survival once basic needs are met
- B) All calories provide the exact same utility
- C) Caloric intake has no relationship to economic productivity
- D) Consuming fewer calories always increases physical strength

5. What is the primary 'economic' purpose of the body's homeostatic mechanisms?

- A) To increase the cost of living
- B) To minimize energy expenditure while maintaining internal stability
- C) To maximize the consumption of glucose
- D) To eliminate the need for external resources

6. From an economic resource perspective, what is the most energy-dense 'capital good' stored by the human body?

- A) Protein
- B) Glucose
- C) Adipose tissue (fat)
- D) Water

7. Which metric is commonly used by health economists to compare the value of different medical interventions by calculating the cost per additional year of high-quality life gained?

- A) Quality-Adjusted Life Year (QALY)
- B) Total Revenue per Patient
- C) Gross National Happiness
- D) Human Development Index

8. What economic concept explains why the body prioritizes blood flow to vital organs like the heart and brain during times of 'resource scarcity' (hypovolemic shock)?

- A) Market equilibrium
- B) Elasticity of demand
- C) Rational prioritization of scarce resources
- D) Comparative advantage