

Financial History and Key Milestones

Finance · Practice Test · 25 Questions

1. On what date did the New York Stock Exchange experience the 'Black Tuesday' crash, marking the beginning of the Great Depression?

- A) October 29, 1929
- B) September 15, 2008
- C) November 12, 1987
- D) October 19, 1987

2. Who was the primary architect of the Bretton Woods system established in 1944?

- A) Adam Smith
- B) John Maynard Keynes
- C) Milton Friedman
- D) Alan Greenspan

3. What is the standard ISO 4217 currency code for the Australian Dollar?

- A) AUD
- B) AUS
- C) ADL
- D) USD

4. In which year did the Basel Committee on Banking Supervision introduce the Basel I accord?

- A) 1974
- B) 1988
- C) 1996
- D) 2004

5. What was the initial offering price per share of Apple Inc. during its IPO on December 12, 1980?

- A) \$12
- B) \$22
- C) \$35
- D) \$50

6. Which US president signed the Sarbanes-Oxley Act into law on July 30, 2002?

- A) Bill Clinton
- B) George W. Bush
- C) Barack Obama
- D) Ronald Reagan

7. The Dow Jones Industrial Average was first published in which year?

- A) 1880
- B) 1885
- C) 1896
- D) 1901

8. How many Federal Reserve districts are there in the United States?

- A) 7
- B) 10
- C) 12
- D) 15

9. What is the name of the central bank of Japan?

- A) Bank of Tokyo
- B) Nippon Ginko
- C) Bank of Japan
- D) Japan Monetary Authority

10. The first Bitcoin block, known as the genesis block, was mined on which date?

- A) January 3, 2009
- B) October 31, 2008
- C) May 22, 2010
- D) January 1, 2010

11. What was the approximate total number of countries that signed the original Bretton Woods Agreement in 1944?

- A) 24
- B) 44
- C) 64
- D) 84

12. In 1971, which US President announced the 'Nixon Shock', ending the direct convertibility of the US dollar to gold?

- A) John F. Kennedy
- B) Lyndon B. Johnson
- C) Richard Nixon
- D) Gerald Ford

13. The London Stock Exchange traces its roots back to the opening of the 'Royal Exchange' in which century?

- A) 15th
- B) 16th
- C) 17th
- D) 18th

14. What is the maximum number of decimal places typically used in foreign exchange currency pairs?

- A) 2
- B) 4
- C) 6
- D) 8

15. Which financial institution collapsed on September 15, 2008, triggering a global financial crisis?

- A) Lehman Brothers
- B) Goldman Sachs
- C) Morgan Stanley
- D) Merrill Lynch

16. What is the standard ticker symbol for the S&P 500 index?

- A) SPX
- B) SP500
- C) GSPC
- D) S&P

17. The 'Big Bang' deregulation of the London Stock Exchange occurred in which year?

- A) 1976
- B) 1986
- C) 1996
- D) 2006

18. What is the term for the interest rate at which major banks in London lend to one another?

- A) SOFR
- B) LIBOR
- C) EURIBOR
- D) TIBOR

19. Which company was the first to reach a market capitalization of \$1 trillion in 2018?

- A) Amazon
- B) Apple
- C) Microsoft
- D) Alphabet

20. The 'Glass-Steagall Act' was enacted in the United States in what year?

- A) 1923
- B) 1933
- C) 1943
- D) 1953

21. How many members are currently in the G20?

- A) 15
- B) 18
- C) 20
- D) 25

22. In the context of credit ratings, which of these is considered the highest possible rating by S&P?

- A) AAA
- B) AA+
- C) A1
- D) Prime-1

23. The euro was officially introduced as an accounting currency on which date?

- A) January 1, 1999
- B) January 1, 2000
- C) January 1, 2001
- D) January 1, 2002

24. Who founded the financial news agency Bloomberg L.P. in 1981?

- A) Michael Bloomberg
- B) Larry Fink
- C) Jamie Dimon
- D) Ray Dalio

25. The 'Great Recession' is generally considered by the NBER to have begun in which month of 2007?

- A) January
- B) June
- C) September
- D) December