

Financial History and Key Milestones

Finance · Answer Key · 25 Questions

1. On what date did the New York Stock Exchange experience the 'Black Tuesday' crash, marking the beginning of the Great Depression?

A) October 29, 1929

B) September 15, 2008

C) November 12, 1987

D) October 19, 1987

2. Who was the primary architect of the Bretton Woods system established in 1944?

A) Adam Smith

B) John Maynard Keynes

C) Milton Friedman

D) Alan Greenspan

3. What is the standard ISO 4217 currency code for the Australian Dollar?

A) AUD

B) AUS

C) ADL

D) USD

4. In which year did the Basel Committee on Banking Supervision introduce the Basel I accord?

A) 1974

B) 1988

C) 1996

D) 2004

5. What was the initial offering price per share of Apple Inc. during its IPO on December 12, 1980?

A) \$12

B) \$22

C) \$35

D) \$50

6. Which US president signed the Sarbanes-Oxley Act into law on July 30, 2002?

A) Bill Clinton

B) George W. Bush

C) Barack Obama

D) Ronald Reagan

7. The Dow Jones Industrial Average was first published in which year?

- A) 1880
- B) 1885
- C) 1896**
- D) 1901

8. How many Federal Reserve districts are there in the United States?

- A) 7
- B) 10
- C) 12**
- D) 15

9. What is the name of the central bank of Japan?

- A) Bank of Tokyo
- B) Nippon Ginko
- C) Bank of Japan**
- D) Japan Monetary Authority

10. The first Bitcoin block, known as the genesis block, was mined on which date?

- A) January 3, 2009**
- B) October 31, 2008
- C) May 22, 2010
- D) January 1, 2010

11. What was the approximate total number of countries that signed the original Bretton Woods Agreement in 1944?

- A) 24
- B) 44**
- C) 64
- D) 84

12. In 1971, which US President announced the 'Nixon Shock', ending the direct convertibility of the US dollar to gold?

- A) John F. Kennedy
- B) Lyndon B. Johnson
- C) Richard Nixon**
- D) Gerald Ford

13. The London Stock Exchange traces its roots back to the opening of the 'Royal Exchange' in which century?

- A) 15th
- B) 16th**
- C) 17th
- D) 18th

14. What is the maximum number of decimal places typically used in foreign exchange currency pairs?

- A) 2
- B) 4**
- C) 6
- D) 8

15. Which financial institution collapsed on September 15, 2008, triggering a global financial crisis?

- A) Lehman Brothers**
- B) Goldman Sachs
- C) Morgan Stanley
- D) Merrill Lynch

16. What is the standard ticker symbol for the S&P 500 index?

- A) SPX
- B) SP500
- C) GSPC**
- D) S&P

17. The 'Big Bang' deregulation of the London Stock Exchange occurred in which year?

- A) 1976
- B) 1986**
- C) 1996
- D) 2006

18. What is the term for the interest rate at which major banks in London lend to one another?

- A) SOFR
- B) LIBOR**
- C) EURIBOR
- D) TIBOR

19. Which company was the first to reach a market capitalization of \$1 trillion in 2018?

A) Amazon

B) Apple

C) Microsoft

D) Alphabet

20. The 'Glass-Steagall Act' was enacted in the United States in what year?

A) 1923

B) 1933

C) 1943

D) 1953

21. How many members are currently in the G20?

A) 15

B) 18

C) 20

D) 25

22. In the context of credit ratings, which of these is considered the highest possible rating by S&P?

A) AAA

B) AA+

C) A1

D) Prime-1

23. The euro was officially introduced as an accounting currency on which date?

A) January 1, 1999

B) January 1, 2000

C) January 1, 2001

D) January 1, 2002

24. Who founded the financial news agency Bloomberg L.P. in 1981?

A) Michael Bloomberg

B) Larry Fink

C) Jamie Dimon

D) Ray Dalio

25. The 'Great Recession' is generally considered by the NBER to have begun in which month of 2007?

- A) January
- B) June
- C) September
- D) December**