

The History of Global Trade

Trade And Commerce History · Practice Test · 12 Questions

1. What was the primary purpose of the ancient Silk Road trade route?

- A) To spread new languages only
- B) To exchange goods like silk, spices, and paper between East and West
- C) To allow soldiers to travel to new countries
- D) To map the ocean floor

2. Which ancient civilization is credited with inventing the first standardized metal coins around 600 BCE?

- A) The Lydians
- B) The Mayans
- C) The Incas
- D) The Vikings

3. What was the main resource traded along the 'Trans-Saharan trade route' in West Africa?

- A) Silk and porcelain
- B) Gold and salt
- C) Rubber and oil
- D) Steel and coal

4. Before paper money existed, what system did people use to exchange goods without money?

- A) Credit cards
- B) Barter system
- C) Digital banking
- D) Stock trading

5. Which famous explorer's voyages in the late 15th century helped open up direct sea trade routes between Europe and the Americas?

- A) Marco Polo
- B) James Cook
- C) Christopher Columbus
- D) Roald Amundsen

6. What organization was established in 1602 as the world's first formal multinational corporation to handle spice trade?

- A) The British East India Company
- B) The Dutch East India Company
- C) The Hudson's Bay Company
- D) The Roman Trade Guild

7. Which valuable commodity from China was so highly desired in Europe that it led to the creation of long-distance trade routes?

- A) Cotton
- B) Silk
- C) Coffee
- D) Wool

8. What is the name of the system where merchants and artisans formed groups to protect their interests and control trade in medieval towns?

- A) Trade Unions
- B) Guilds
- C) Corporations
- D) Stock Markets

9. In ancient Mesopotamia, what was one of the earliest items used as a form of currency or medium of exchange?

- A) Barley
- B) Plastic beads
- C) Gold coins
- D) Paper notes

10. What invention in the 15th century helped spread knowledge about trade, prices, and goods more quickly across Europe?

- A) The telescope
- B) The printing press
- C) The steam engine
- D) The telephone

11. Which major city became a central hub for trade in the Mediterranean during the Middle Ages due to its location and naval power?

- A) Venice
- B) London
- C) Paris
- D) Berlin

12. During the 17th century, what specific product became the focus of the 'Tulip Mania' economic bubble in the Netherlands?

- A) Rare spices
- B) Flower bulbs
- C) Gold bars
- D) Fine wines