

Macroeconomics for Young Explorers

Macroeconomics · Answer Key · 10 Questions

1. What do we call the physical pieces of paper or metal coins we use to buy things?

- A) Toys
- B) Money**
- C) Rocks
- D) Buttons

2. What is the name of the official currency used in Australia?

- A) The Australian Dollar**
- B) The Euro
- C) The Yen
- D) The Peso

3. What is it called when you give someone an item in exchange for a different item?

- A) Stealing
- B) Trading**
- C) Borrowing
- D) Hiding

4. What do we call the people who buy goods and services?

- A) Inventors
- B) Consumers**
- C) Builders
- D) Teachers

5. Which of these is a natural resource used to make things?

- A) Plastic
- B) Wood**
- C) Batteries
- D) Paint

6. What do we call the shops or businesses that make or sell products?

- A) Producers**
- B) Parks
- C) Museums
- D) Libraries

7. What is the name for the amount of something that is available to be used?

A) Supply

B) Weight

C) Color

D) Height

8. What happens to the price of an item if there is very little of it available but many people want it?

A) It goes down

B) It stays the same

C) It goes up

D) It disappears

9. What is the term for the things we need to survive, like food, water, and shelter?

A) Wants

B) Savings

C) Needs

D) Gifts

10. What do we call the coins and notes that are kept in a bank for later use?

A) Savings

B) Trash

C) Rubbish

D) Mail