

Supply Chain Management Essentials

Supply Chain Management · Practice Test · 15 Questions

1. In what year did the term 'Supply Chain Management' first appear in print, coined by Keith Oliver?

- A) 1972
- B) 1982
- C) 1992
- D) 2002

2. Which standard organization developed the SCOR (Supply Chain Operations Reference) model?

- A) APICS
- B) ISO
- C) IEEE
- D) WHO

3. Approximately how many days of inventory does the 'Cash-to-Cash Cycle' measure in a standard supply chain?

- A) Days
- B) Hours
- C) Weeks
- D) Months

4. What is the standard number of 'rights' in the traditional definition of logistics (e.g., right product, right place)?

- A) 3
- B) 5
- C) 7
- D) 9

5. Which global standard serves as a unique identifier for trade items, typically consisting of 13 digits?

- A) ISBN
- B) GTIN
- C) VIN
- D) SSN

6. In 1956, Malcom McLean revolutionized shipping by introducing what technology?

- A) Air cargo
- B) Containerization
- C) Automation
- D) Barcode

7. The 'Economic Order Quantity' (EOQ) formula, first developed in 1913, was created by which person?

- A) Ford Whitman Harris
- B) Eli Whitney
- C) Henry Ford
- D) Adam Smith

8. What percentage of global trade is estimated to be transported by sea?

- A) 40%
- B) 60%
- C) 80%
- D) 95%

9. How many primary levels are typically identified in a standard Supply Chain Operations Reference (SCOR) model?

- A) 3
- B) 5
- C) 7
- D) 10

10. Which specific document is used as a contract of carriage between a shipper and a carrier?

- A) Bill of Lading
- B) Invoice
- C) Purchase Order
- D) Packing List

11. What is the maximum number of digits in a standard UCC-128 shipping container barcode?

- A) 12
- B) 20
- C) 32
- D) 48

12. In which decade was the 'Just-in-Time' (JIT) philosophy popularized by Toyota?

- A) 1950s
- B) 1970s
- C) 1990s
- D) 2010s

13. What does the '3' in '3PL' (Third-Party Logistics) signify?

- A) The third stage
- B) The third party
- C) The third year
- D) The third sector

14. Which international body governs the 'Incoterms' rules used in global trade?

- A) United Nations
- B) International Chamber of Commerce
- C) World Bank
- D) World Trade Organization

15. How many 'pillars' of sustainability are commonly cited in green supply chain management?

- A) 1
- B) 3
- C) 5
- D) 7