

Supply Chain Management Essentials

Supply Chain Management · Answer Key · 15 Questions

1. In what year did the term 'Supply Chain Management' first appear in print, coined by Keith Oliver?

- A) 1972
- B) 1982**
- C) 1992
- D) 2002

2. Which standard organization developed the SCOR (Supply Chain Operations Reference) model?

- A) APICS**
- B) ISO
- C) IEEE
- D) WHO

3. Approximately how many days of inventory does the 'Cash-to-Cash Cycle' measure in a standard supply chain?

- A) Days**
- B) Hours
- C) Weeks
- D) Months

4. What is the standard number of 'rights' in the traditional definition of logistics (e.g., right product, right place)?

- A) 3
- B) 5
- C) 7**
- D) 9

5. Which global standard serves as a unique identifier for trade items, typically consisting of 13 digits?

- A) ISBN
- B) GTIN**
- C) VIN
- D) SSN

6. In 1956, Malcom McLean revolutionized shipping by introducing what technology?

- A) Air cargo
- B) Containerization**
- C) Automation
- D) Barcode

7. The 'Economic Order Quantity' (EOQ) formula, first developed in 1913, was created by which person?

- A) Ford Whitman Harris**
- B) Eli Whitney
- C) Henry Ford
- D) Adam Smith

8. What percentage of global trade is estimated to be transported by sea?

- A) 40%
- B) 60%
- C) 80%**
- D) 95%

9. How many primary levels are typically identified in a standard Supply Chain Operations Reference (SCOR) model?

- A) 3**
- B) 5
- C) 7
- D) 10

10. Which specific document is used as a contract of carriage between a shipper and a carrier?

- A) Bill of Lading**
- B) Invoice
- C) Purchase Order
- D) Packing List

11. What is the maximum number of digits in a standard UCC-128 shipping container barcode?

- A) 12
- B) 20**
- C) 32
- D) 48

12. In which decade was the 'Just-in-Time' (JIT) philosophy popularized by Toyota?

A) 1950s

B) 1970s

C) 1990s

D) 2010s

13. What does the '3' in '3PL' (Third-Party Logistics) signify?

A) The third stage

B) The third party

C) The third year

D) The third sector

14. Which international body governs the 'Incoterms' rules used in global trade?

A) United Nations

B) International Chamber of Commerce

C) World Bank

D) World Trade Organization

15. How many 'pillars' of sustainability are commonly cited in green supply chain management?

A) 1

B) 3

C) 5

D) 7