

Global Economics Facts

Economics · Answer Key · 12 Questions

1. Which continent is home to the majority of the world's oil reserves?

- A) North America
- B) Europe
- C) Asia
- D) Africa**

2. What is the primary economic activity in the desert regions of the Middle East?

- A) Agriculture
- B) Tourism
- C) Oil and Gas Extraction**
- D) Manufacturing

3. Which country is the world's largest producer of coffee?

- A) Colombia
- B) Vietnam
- C) Brazil**
- D) Indonesia

4. The Panama Canal is a vital waterway for international trade connecting which two oceans?

- A) Indian and Pacific
- B) Atlantic and Pacific**
- C) Arctic and Atlantic
- D) Mediterranean and Atlantic

5. Which of these countries is a major producer of diamonds?

- A) Germany
- B) Botswana**
- C) Japan
- D) Canada

6. The Great Barrier Reef, a major tourist attraction, is located off the coast of which country?

- A) New Zealand
- B) Indonesia
- C) Fiji
- D) Australia**

7. Which European city is a major global financial center, known for its stock exchange?

- A) Rome
- B) Berlin
- C) London**
- D) Madrid

8. What natural resource is the primary export of Chile?

- A) Timber
- B) Copper**
- C) Natural Gas
- D) Wheat

9. Which Asian country is a leading manufacturer of electronics and automobiles?

- A) India
- B) Thailand
- C) South Korea**
- D) Pakistan

10. The Nile River, crucial for agriculture and transportation, flows through which continent?

- A) Asia
- B) South America
- C) Africa**
- D) North America

11. What is the most populous country in the world?

- A) United States
- B) India
- C) China**
- D) Indonesia

12. Which country is the world's largest exporter of lumber?

- A) Norway
- B) Sweden
- C) Canada**
- D) Finland