

Global Macroeconomic Geography

Macroeconomics · Answer Key · 12 Questions

1. Which country is currently the world's largest exporter of crude oil?

- A) United States
- B) Saudi Arabia**
- C) Russia
- D) Canada

2. The currency known as the 'Euro' is the official legal tender of which of the following regions?

- A) The entire continent of Europe
- B) The European Union member states
- C) The Eurozone**
- D) The United Kingdom

3. Which country has the largest nominal Gross Domestic Product (GDP) in the world as of 2023?

- A) China
- B) Japan
- C) Germany
- D) United States**

4. Which international organization, headquartered in Washington, D.C., monitors global financial stability and provides loans to countries in economic distress?

- A) International Monetary Fund**
- B) World Health Organization
- C) United Nations
- D) World Trade Organization

5. Which nation is the world's largest producer of lithium, a key resource for the global electric vehicle economy?

- A) Australia
- B) Chile**
- C) China
- D) Bolivia

6. Which of these countries is a member of the G7, an informal bloc of industrialized democracies?

- A) Brazil
- B) India
- C) Canada**
- D) South Africa

7. What is the official currency used in Japan?

- A) Yuan
- B) Won
- C) Yen**
- D) Ringgit

8. Which country is geographically known for being the world's largest producer of coffee?

- A) Vietnam
- B) Brazil**
- C) Colombia
- D) Ethiopia

9. The 'Rubel' is the official currency of which nation?

- A) Russia**
- B) Belarus
- C) Ukraine
- D) Kazakhstan

10. Which island nation is considered one of the 'Four Asian Tigers' due to its rapid economic development in the late 20th century?

- A) Philippines
- B) Indonesia
- C) South Korea**
- D) Thailand

11. Which country contains the world's largest proven oil reserves?

- A) Saudi Arabia
- B) Venezuela**
- C) Iran
- D) Iraq

12. Which city serves as the primary financial hub and is a major center for global trade in Switzerland?

- A) Bern
- B) Geneva
- C) Zurich**
- D) Basel