

Presidential Filipinnovation Awards Implementing Guidelines

Innovation And Technology Policy · Practice Test · 18 Questions

1. What is the primary purpose of the Presidential Filipinnovation Awards?

- A) To fund established businesses.
- B) To recognize Filipino innovators whose innovations are at early-stage commercialization.
- C) To provide scholarships for graduate studies.
- D) To support large-scale manufacturing projects.

2. Under which Executive Order was the Presidential Filipinnovation Awards established?

- A) EO No. 100, series of 2024
- B) EO No. 99, series of 2025
- C) EO No. 99, series of 2024
- D) EO No. 100, series of 2025

3. What is a key objective of the Presidential Filipinnovation Awards regarding the playing field for innovation?

- A) To favor established companies.
- B) To give equal opportunity to all regions and sectors.
- C) To prioritize innovations from Metro Manila.
- D) To focus only on technology-based innovations.

4. Who confers the awards to the national winners of the Presidential Filipinnovation Awards?

- A) The Secretary of Science and Technology
- B) The President of the Philippines, or the Executive Secretary, 'By Authority of the President.'
- C) The Chairperson of the National Innovation Council
- D) The winners of the previous year's competition

5. The competition serves as a platform for connecting innovators with which key stakeholders?

- A) Only government officials
- B) Industry actors, potential partners, and investors
- C) Academic researchers only
- D) International competitors only

6. Which article of the 1987 Constitution provides that Science and Technology are essential for national development and progress?

- A) Article XIII
- B) Article XIV
- C) Article XII
- D) Article XI

7. What is the official name of the law that declares it the policy of the State to foster innovation as a vital component of national development and sustainable economic growth?

- A) The Science and Technology Act
- B) The Philippine Innovation Act
- C) The Economic Development Act
- D) The National Development Act

8. Who is mandated to formulate and issue the necessary guidelines for the effective implementation of the Presidential Filipinno Awards, as per EO No. 99, series of 2025?

- A) The Department of Trade and Industry (DTI)
- B) The National Innovation Council (NIC)
- C) The Intellectual Property Office of the Philippines (IPOPHL)
- D) The Department of Science and Technology (DOST)

9. What does the term 'Applicant' refer to in the context of these Guidelines?

- A) Anyone interested in innovation.
- B) A registrant who has completed and formally submitted the application form with all required documents.
- C) A potential investor.
- D) A mentor or coach.

10. What is the definition of 'Commercialization' as provided in the Guidelines?

- A) The creation of new ideas.
- B) The process by which a new product or service is introduced into the general market.
- C) The development of a prototype.
- D) Securing intellectual property rights.

11. What is 'Early-stage commercialization' defined as?

- A) The final stage of market penetration.
- B) The initial process of bringing an innovation from a prototype stage to its introduction into the market.
- C) The point where an innovation is no longer protected by IP.
- D) The phase after an innovation has achieved widespread adoption.

12. What is the primary concern addressed by the definition of 'Conflict of Interest'?

- A) Ensuring timely submission of applications.
- B) Preventing situations where personal interests could compromise professional judgments in the competition.
- C) Managing the competition budget.
- D) Promoting the competition to a wider audience.

13. What is the minimum ownership percentage by Filipino citizens required for an enterprise to be considered 'Filipino-owned' for the purposes of these Guidelines?

- A) 51%
- B) 60%
- C) 75%
- D) 100%

14. What does 'Industrial design' refer to?

- A) The technical functionality of a product.
- B) The ornamental or aesthetic aspect of an article.
- C) The marketing strategy of a product.
- D) The financial viability of a business.

15. What is the definition of 'Innovation' according to Republic Act No. 11293?

- A) The invention of a new device.
- B) The creation of new ideas that result in the development of new or improved policies, products, processes, or services which are then spread or transferred across the market.
- C) The acquisition of a patent.
- D) The commercialization of an existing product.

16. What does 'IP' stand for in the context of these Guidelines?

- A) Investment Potential
- B) Intellectual Property
- C) Innovation Process
- D) Implementation Plan

17. What is 'Market access' defined as?

- A) The ability to create a product.
- B) The ability of a company to sell its products or services in a foreign or domestic market.
- C) The cost of producing a product.
- D) The number of competitors in a market.

18. What is the primary role of 'Mentorship or Mentoring'?

- A) To provide financial grants.
- B) To provide guidance, advice, and support to innovators by experienced individuals.
- C) To conduct market research.
- D) To develop marketing plans.