

History of Trade and Commerce

History · Practice Test · 8 Questions

1. What was the primary method of exchange used by humans before the invention of money?

- A) Barter system
- B) Digital transfers
- C) Credit cards
- D) Paper bills

2. Which ancient trade route connected the East and the West, allowing for the exchange of goods like silk and spices?

- A) The Trans-Atlantic Highway
- B) The Silk Road
- C) The Pacific Rail
- D) The Arctic Passage

3. What was the main purpose of the first metal coins created by the Lydians in the 7th century BCE?

- A) To be used as decorations
- B) To make trade easier and standardized
- C) To build large monuments
- D) To melt down for weapons

4. Which precious material was historically used as a common form of currency in many ancient civilizations?

- A) Plastic
- B) Paper
- C) Gold
- D) Rubber

5. What historical invention allowed merchants to track their business records and inventories more accurately?

- A) Writing systems
- B) The internet
- C) Telephones
- D) Calculators

6. During the Middle Ages, what was the primary place where local farmers and craftspeople gathered to trade goods?

- A) Shopping malls
- B) Online auctions
- C) Marketplaces
- D) Supermarkets

7. What common kitchen spice was once so valuable that it was used like currency in parts of the ancient world?

- A) Salt
- B) Sugar
- C) Cinnamon
- D) Oregano

8. Which type of transport was most commonly used for long-distance international trade before the steam engine?

- A) Airplanes
- B) Trains
- C) Sailing ships
- D) Automobiles