

History of Trade and Commerce

History · Answer Key · 8 Questions

1. What was the primary method of exchange used by humans before the invention of money?

A) Barter system

B) Digital transfers

C) Credit cards

D) Paper bills

2. Which ancient trade route connected the East and the West, allowing for the exchange of goods like silk and spices?

A) The Trans-Atlantic Highway

B) The Silk Road

C) The Pacific Rail

D) The Arctic Passage

3. What was the main purpose of the first metal coins created by the Lydians in the 7th century BCE?

A) To be used as decorations

B) To make trade easier and standardized

C) To build large monuments

D) To melt down for weapons

4. Which precious material was historically used as a common form of currency in many ancient civilizations?

A) Plastic

B) Paper

C) Gold

D) Rubber

5. What historical invention allowed merchants to track their business records and inventories more accurately?

A) Writing systems

B) The internet

C) Telephones

D) Calculators

6. During the Middle Ages, what was the primary place where local farmers and craftspeople gathered to trade goods?

- A) Shopping malls
- B) Online auctions
- C) Marketplaces**
- D) Supermarkets

7. What common kitchen spice was once so valuable that it was used like currency in parts of the ancient world?

- A) Salt**
- B) Sugar
- C) Cinnamon
- D) Oregano

8. Which type of transport was most commonly used for long-distance international trade before the steam engine?

- A) Airplanes
- B) Trains
- C) Sailing ships**
- D) Automobiles