

Global Nuggets of Behavioral Economics

Behavioural Economics · Practice Test · 15 Questions

1. Which African nation's government has implemented a policy influenced by behavioral economics to increase organ donation rates by making opt-out the default, similar to Spain's system?

- A) Kenya
- B) Nigeria
- C) South Africa
- D) Egypt

2. The concept of 'nudging' gained significant global traction partly due to the work and advocacy of Richard Thaler and Cass Sunstein, who famously advised which country's presidential administration on its application?

- A) Canada
- B) United Kingdom
- C) United States
- D) Germany

3. In which South American country has behavioral economics been applied to encourage formal tax collection through simplified payment systems and timely reminders, leveraging insights on present bias?

- A) Brazil
- B) Argentina
- C) Chile
- D) Colombia

4. The 'Poverty Lab' at MIT, a prominent research hub for behavioral economics interventions, has conducted significant fieldwork and pilot programs in which specific low-income country to test poverty alleviation strategies?

- A) India
- B) Mexico
- C) Indonesia
- D) Bangladesh

5. Which European capital city has experimented with 'opt-out' default settings for bicycle helmet usage in public sharing schemes, drawing on behavioral economics principles to increase safety?

- A) Amsterdam
- B) Copenhagen
- C) Berlin
- D) Stockholm

6. The 'Save More Tomorrow' program, a classic example of applying behavioral economics to retirement savings, was pioneered and widely adopted by a large pension fund in which specific nation?

- A) Japan
- B) Australia
- C) New Zealand
- D) South Korea

7. Behavioral economics research has been used by the government of which East Asian nation to design public health campaigns, particularly concerning vaccination uptake and adherence to public health guidelines?

- A) Singapore
- B) South Korea
- C) Taiwan
- D) Hong Kong

8. The development of 'libertarian paternalism,' a core concept in behavioral economics, is strongly associated with work originating from universities primarily located in which country?

- A) United Kingdom
- B) United States
- C) France
- D) Canada

9. Which country, known for its extensive use of renewable energy, has also explored behavioral economics to encourage energy conservation among households by providing personalized feedback and social comparisons?

- A) Iceland
- B) Norway
- C) Sweden
- D) Denmark

10. The 'World Happiness Report,' which often incorporates findings related to behavioral economics and well-being, is frequently associated with research institutions based in which Nordic country?

- A) Finland
- B) Denmark
- C) Norway
- D) Sweden

11. Behavioral economics has been applied to improve agricultural outcomes in parts of Africa, with a notable initiative in which country focusing on timely planting decisions through simplified information and peer-to-peer learning?

- A) Ghana
- B) Uganda
- C) Senegal
- D) Malawi

12. The 'Choice Architecture' framework, a key application of behavioral economics, was significantly developed and promoted through research originating from universities in which specific North American nation?

- A) Canada
- B) Mexico
- C) United States
- D) Cuba

13. Which Southeast Asian nation has seen pilot programs using behavioral economics to increase financial literacy and savings rates among informal sector workers, often employing mobile-based interventions?

- A) Thailand
- B) Vietnam
- C) Philippines
- D) Malaysia

14. The implementation of 'social norms marketing' to reduce water consumption, a behavioral economics strategy, has been notably observed in cities within which arid country?

- A) Australia
- B) South Africa
- C) United Arab Emirates
- D) Chile

15. The influential work on 'predictable irrationality' by Dan Ariely, often showcased with global examples, is heavily tied to his research and teaching at a prominent university located in which country?

- A) United Kingdom
- B) Israel
- C) United States
- D) Germany