Landmarks of Financial History

Stock Markets · Answer Key · 18 Questions

1. Which company is credited with issuing the first modern stock in 1602?

A) Dutch East India Company
B) British East India Company
C) South Sea Company
D) Mississippi Company

2. Where was the world's first formal stock exchange located?

A) London
B) New York
C) Amsterdam
D) Paris

3. What was the first company listed on the New York Stock Exchange upon its founding in 1792?

A) Bank of New York
B) JPMorgan Chase
C) General Electric
D) AT&T

4. Which invention in 1867 revolutionized the way stock prices were disseminated to brokers?

A) The Telegraph
B) The Ticker Tape Machine
C) The Telephone
D) The Radio

5. What is the name of the agreement signed in 1792 that effectively created the New York Stock Exchange?

A) Wall Street Accord
B) Buttonwood Agreement
C) Manhattan Exchange Pact
D) Broad Street Treaty

6. Which stock market index, introduced in 1884, is considered the oldest continuous market indicator?

A) S&P 500
B) Nasdaq Composite
C) Dow Jones Industrial Average
D) Dow Jones Transportation Average

7. In which year did the London Stock Exchange officially open in its own purpose-built building?

A) 1773
B) 1801
C) 1850
D) 1905

8. What was the first company to be listed on the Dow Jones Industrial Average when it was published in 1896?

A) General Electric
B) Coca-Cola
C) ExxonMobil
D) Apple

9. Which US legislation, enacted in 1934, created the Securities and Exchange Commission?

A) Glass-Steagall Act
B) Securities Exchange Act
C) Sarbanes-Oxley Act
D) Dodd-Frank Act

10. What was the first electronic stock market to be established in the world in 1971?

A) NYSE
B) Nasdaq
C) FTSE
D) Nikkei

11. Which major financial center introduced the world's first regulated futures exchange in 1848?

A) Chicago
B) Frankfurt
C) Tokyo
D) Hong Kong

12. The first IPO (Initial Public Offering) of a company in the United States is generally attributed to which entity in 1783?

A) The Bank of North America
B) First Bank of the United States
C) The New York Bank
D) Pennsylvania Railroad

13. Which global stock index was the first to use market-capitalization weighting in 1957?

A) S&P 500
B) FTSE 100
C) DAX
D) CAC 40

14. In 1999, which market became the first to trade stocks entirely via an electronic order book without a physical floor?

A) Island ECN
B) Instinet
C) Archipelago
D) BATS

15. What was the first index to include stocks from multiple different countries, launched in 1969?

A) MSCI World Index
B) FTSE Global
C) Dow Global
D) Nikkei Global

16. Which year saw the introduction of the first exchange-traded fund (ETF) in the United States?

A) 1975
B) 1983
C) 1993
D) 2001

17. What was the first Japanese stock index, created in 1950?

A) Nikkei 225
B) TOPIX
C) JASDAQ
D) Hang Seng

18. Which invention allowed for the first transatlantic stock quote transmission in 1866?

A) Transatlantic Telegraph Cable
B) Fiber Optic Cable
C) Radio Transceiver
D) Satellite Link