

Unpacking China's Latest Economic Data: Q1 GDP, June Inflation, and PBoC

China Economy · Answer Key · 9 Questions

1. What was China's year-on-year GDP growth rate in the first quarter of 2026?

- A) 4.0%
- B) 4.5%
- C) 5.0%**
- D) 5.5%

2. In June 2026, what was China's year-on-year Consumer Price Index (CPI) increase?

- A) 0.5%
- B) 1.0%**
- C) 1.2%
- D) 1.5%

3. What was China's trade surplus recorded in May 2026?

- A) USD 85.21 billion
- B) USD 98.76 billion
- C) USD 105.43 billion**
- D) USD 112.99 billion

4. As of May 2026, what was the People's Bank of China's benchmark interest rate (Loan Prime Rate)?

- A) 2.85%
- B) 3.00%**
- C) 3.15%
- D) 3.25%

5. Which sector in China continued to experience widespread price and sales declines during the first half of 2026?

- A) High-tech manufacturing
- B) Export-oriented industries
- C) Residential property market**
- D) Services sector

6. In late June 2026, the People's Bank of China introduced a new policy tool by conducting operations in which specific market?

- A) Equity derivatives
- B) Commodity futures
- C) Overnight reverse repo**
- D) Foreign exchange spot

7. China's 2026 Action Plan for Stabilising and Optimising the Utilisation of Foreign Investment signifies a policy pivot towards what?

- A) Prioritizing state-owned enterprises
- B) Focusing solely on domestic consumption
- C) Quality-driven FDI attraction backed by fiscal incentives**
- D) Restricting foreign capital outflow

8. What was China's year-on-year Producer Price Index (PPI) increase for June 2026?

- A) 3.5%
- B) 3.9%
- C) 4.1%**
- D) 4.5%

9. In July 2026, the People's Bank of China set the yuan's daily reference rate stronger than what key level against the US dollar for the first time since 2023?

- A) 6.90
- B) 6.85
- C) 6.80**
- D) 6.75