

# Africa's Economic Surge: Record FDI, Booming Stock Markets, and Shifting T

African Finance · Practice Test · 12 Questions

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**1. What was the approximate total value of foreign direct investment (FDI) inflows to Africa in 2024, marking an all-time high?**

- A) \$50 billion
- B) \$75 billion
- C) \$94 billion
- D) \$120 billion

**2. Which African stock exchange was the top performer in 2024, experiencing a significant percentage gain?**

- A) Nigerian Exchange (NGX)
- B) Ghana Stock Exchange
- C) Nairobi Securities Exchange
- D) Johannesburg Stock Exchange

**3. In 2024, which North African country attracted the largest share of FDI in Africa, largely due to a major development project?**

- A) Morocco
- B) Tunisia
- C) Egypt
- D) Algeria

**4. According to IMF projections, what was the projected GDP growth rate for Sub-Saharan Africa in 2024?**

- A) 2.5%
- B) 3.6%
- C) 4.2%
- D) 5.0%

**5. Which sector saw a significant plunge in investment in Africa in 2024, contrasting with growth in other areas like telecommunications?**

- A) Renewable Energy
- B) Extractive Industries
- C) Fintech
- D) Real Estate

**6. What was the approximate total VC funding for African startups in 2024, indicating a decline from the previous year?**

- A) \$1.5 billion
- B) \$2.21 billion
- C) \$3.0 billion
- D) \$4.5 billion

**7. In 2024, which of the following African countries was projected by the IMF to have the largest economy on the continent?**

- A) Nigeria
- B) Egypt
- C) South Africa
- D) Algeria

**8. What significant event occurred in March 2024 concerning Egypt's exchange rate policy as part of its economic reforms?**

- A) The currency was pegged to the US dollar.
- B) The currency was devalued by 10%.
- C) A flexible exchange rate was adopted.
- D) The currency was revalued significantly.

**9. Which of the following African stock markets was among the best-performing frontier markets in 2024, with a gain of over 50%?**

- A) Kenya
- B) Nigeria
- C) Ghana
- D) Morocco

**10. In 2024, North Africa accounted for what percentage of total African FDI inflows, with Egypt being the primary driver?**

- A) 25%
- B) 35%
- C) 52%
- D) 75%

**11. What was the projected average GDP growth rate for Sub-Saharan Africa in 2025, showing a modest increase from 2024?**

- A) 3.6%
- B) 4.2%
- C) 4.4%
- D) 5.0%

**12. Despite a global decline in fintech funding in 2024, which region in Africa saw a significant increase in its share of total fintech funding, largely due to one major deal?**

- A) West Africa
- B) East Africa
- C) Southern Africa
- D) North Africa