

Africa's Economic Surge: Record FDI, Booming Stock Markets, and Shifting T

African Finance · Answer Key · 12 Questions

1. What was the approximate total value of foreign direct investment (FDI) inflows to Africa in 2024, marking an all-time high?

- A) \$50 billion
- B) \$75 billion
- C) \$94 billion**
- D) \$120 billion

2. Which African stock exchange was the top performer in 2024, experiencing a significant percentage gain?

- A) Nigerian Exchange (NGX)
- B) Ghana Stock Exchange**
- C) Nairobi Securities Exchange
- D) Johannesburg Stock Exchange

3. In 2024, which North African country attracted the largest share of FDI in Africa, largely due to a major development project?

- A) Morocco
- B) Tunisia
- C) Egypt**
- D) Algeria

4. According to IMF projections, what was the projected GDP growth rate for Sub-Saharan Africa in 2024?

- A) 2.5%
- B) 3.6%**
- C) 4.2%
- D) 5.0%

5. Which sector saw a significant plunge in investment in Africa in 2024, contrasting with growth in other areas like telecommunications?

- A) Renewable Energy
- B) Extractive Industries**
- C) Fintech
- D) Real Estate

6. What was the approximate total VC funding for African startups in 2024, indicating a decline from the previous year?

- A) \$1.5 billion
- B) \$2.21 billion**
- C) \$3.0 billion
- D) \$4.5 billion

7. In 2024, which of the following African countries was projected by the IMF to have the largest economy on the continent?

- A) Nigeria
- B) Egypt
- C) South Africa**
- D) Algeria

8. What significant event occurred in March 2024 concerning Egypt's exchange rate policy as part of its economic reforms?

- A) The currency was pegged to the US dollar.
- B) The currency was devalued by 10%.
- C) A flexible exchange rate was adopted.**
- D) The currency was revalued significantly.

9. Which of the following African stock markets was among the best-performing frontier markets in 2024, with a gain of over 50%?

- A) Kenya
- B) Nigeria
- C) Ghana**
- D) Morocco

10. In 2024, North Africa accounted for what percentage of total African FDI inflows, with Egypt being the primary driver?

- A) 25%
- B) 35%
- C) 52%**
- D) 75%

11. What was the projected average GDP growth rate for Sub-Saharan Africa in 2025, showing a modest increase from 2024?

- A) 3.6%
- B) 4.2%**
- C) 4.4%
- D) 5.0%

12. Despite a global decline in fintech funding in 2024, which region in Africa saw a significant increase in its share of total fintech funding, largely due to one major deal?

- A) West Africa
- B) East Africa
- C) Southern Africa
- D) North Africa**