

South Korea's Trillion-Won Space Ambitions: Market Shifts and Key Investments

Space Economy · Answer Key · 8 Questions

1. What is South Korea's ambitious target for its global aerospace market share by 2035, and what is the corresponding estimated value?

- A) 1% (30 trillion won)
- B) 2% (50 trillion won)
- C) 3% (70 trillion won)**
- D) 5% (100 trillion won)

2. Which major South Korean conglomerate announced a significant investment of 55 trillion won in aerospace and artificial intelligence by 2040 to support the creation of a 'Korean-style SpaceX' platform?

- A) Samsung Group
- B) Hyundai Motor Group
- C) Hanwha Group**
- D) LG Group

3. South Korea's 'Korean-style Starlink' blueprint aims to establish an independent low-Earth orbit satellite communication network by 2035. What is the planned investment for this initiative?

- A) 5.5 trillion won
- B) 8.1 trillion won
- C) 13.2 trillion won**
- D) 20.0 trillion won

4. As part of its 'Tripartite Space Industry Cluster,' South Korea has designated specific cities for different roles. Which city is designated for launch vehicle operations?

- A) Sacheon
- B) Daejeon
- C) Goheung**
- D) Busan

5. In July 2026, South Korea successfully launched its Next-generation Medium Satellite No. 4. What is the primary, first-of-its-kind purpose for this satellite?

- A) High-resolution military reconnaissance
- B) Advanced telecommunications relay
- C) Agriculture and forestry observation**
- D) Deep space astronomy research

6. The Korea AeroSpace Administration (KASA) launched the 'New Space Investment Support' government fund in 2023. What was the total scale of Fund No. 1 and Fund No. 2 combined over the first two years (2023-2024)?

- A) 10 billion KRW
- B) 15.5 billion KRW
- C) 20.5 billion KRW**
- D) 30 billion KRW

7. To demonstrate its accelerated space ambitions, South Korea has pulled forward its moon landing target to which year?

- A) 2035
- B) 2040
- C) 2030**
- D) 2028

8. As of early 2026, what was the total funding for the Space Tech sector in South Korea over the preceding 10 years?

- A) More than \$50M
- B) More than \$100M
- C) More than \$168M**
- D) More than \$250M