

G7 Economic Pulse: Market Trends, Debt, and Growth Shifts in 2024

Global Finance · Practice Test · 15 Questions

1. Which G7 nation is projected to have the highest government gross debt as a percentage of GDP in 2024?

- A) United States
- B) Japan
- C) Italy
- D) Germany

2. According to IMF forecasts, what is the projected average real GDP growth for G7 nations in 2024?

- A) Approximately 3.6%
- B) Approximately 1%
- C) Approximately 5%
- D) Approximately 2.5%

3. Which G7 country is expected to see the largest decrease in its debt-to-GDP ratio over the next five years (2024-2029)?

- A) United States
- B) Japan
- C) Canada
- D) United Kingdom

4. In May 2024, what was the year-on-year headline inflation rate for the G7 countries combined?

- A) 2.9%
- B) 1.5%
- C) 3.5%
- D) 0.8%

5. Which of the following G7 countries is the only one currently in a rate hiking cycle as of September 2025?

- A) United States
- B) Japan
- C) United Kingdom
- D) Canada

6. What was the global investment in renewable energy in 2024, according to IRENA?

- A) USD 10 billion
- B) USD 807 billion
- C) USD 2.4 trillion
- D) USD 773 billion

7. Which G7 country had the lowest percentage of GDP contribution from its agricultural sector in 2024?

- A) Italy
- B) France
- C) Germany
- D) United Kingdom

8. Which G7 nation is predicted to see the greatest accumulation in gross debt over the next five years (2024-2029)?

- A) Japan
- B) United States
- C) Italy
- D) France

9. In 2024, which G7 country ranked as the top destination for Foreign Direct Investment (FDI) for the 12th consecutive year?

- A) Canada
- B) Germany
- C) United States
- D) Japan

10. Which G7 country had the lowest headline inflation rate in May 2024, remaining at 0.8%?

- A) Japan
- B) Italy
- C) United Kingdom
- D) Canada

11. According to UN Tourism data, what percentage of pre-pandemic international tourist arrivals did the world achieve in 2024?

- A) 97%
- B) 99%
- C) 100%
- D) 102%

12. Which of these G7 countries has kept inflation below 2% for most of the past 12 months, primarily due to softer economic conditions?

- A) Japan and the UK
- B) Canada and France
- C) United States and Germany
- D) Italy and Spain

13. What percentage of global trade passes through the Red Sea and Suez Canal, a key chokepoint significantly disrupted in late 2023-early 2024?

- A) Approximately 5%
- B) Approximately 10%
- C) Approximately 15%
- D) Approximately 25%

14. Which G7 nation generated more electricity from clean sources than fossil fuels for the first time in 2025?

- A) United States
- B) Japan
- C) Germany
- D) The collective G7

15. In 2024, global foreign direct investment (FDI) flows saw a percentage increase compared to 2023, excluding large transactions in selected European countries.

- A) A decrease of 9%
- B) An increase of 1%
- C) A decrease of 1%
- D) An increase of 9%