

G7 Economic Pulse: Market Trends, Debt, and Growth Shifts in 2024

Global Finance · Answer Key · 15 Questions

1. Which G7 nation is projected to have the highest government gross debt as a percentage of GDP in 2024?

- A) United States
- B) Japan**
- C) Italy
- D) Germany

2. According to IMF forecasts, what is the projected average real GDP growth for G7 nations in 2024?

- A) Approximately 3.6%
- B) Approximately 1%**
- C) Approximately 5%
- D) Approximately 2.5%

3. Which G7 country is expected to see the largest decrease in its debt-to-GDP ratio over the next five years (2024-2029)?

- A) United States
- B) Japan
- C) Canada**
- D) United Kingdom

4. In May 2024, what was the year-on-year headline inflation rate for the G7 countries combined?

- A) 2.9%**
- B) 1.5%
- C) 3.5%
- D) 0.8%

5. Which of the following G7 countries is the only one currently in a rate hiking cycle as of September 2025?

- A) United States
- B) Japan**
- C) United Kingdom
- D) Canada

6. What was the global investment in renewable energy in 2024, according to IRENA?

- A) USD 10 billion
- B) USD 807 billion**
- C) USD 2.4 trillion
- D) USD 773 billion

7. Which G7 country had the lowest percentage of GDP contribution from its agricultural sector in 2024?

- A) Italy
- B) France
- C) Germany
- D) United Kingdom**

8. Which G7 nation is predicted to see the greatest accumulation in gross debt over the next five years (2024-2029)?

- A) Japan
- B) United States**
- C) Italy
- D) France

9. In 2024, which G7 country ranked as the top destination for Foreign Direct Investment (FDI) for the 12th consecutive year?

- A) Canada
- B) Germany
- C) United States**
- D) Japan

10. Which G7 country had the lowest headline inflation rate in May 2024, remaining at 0.8%?

- A) Japan
- B) Italy**
- C) United Kingdom
- D) Canada

11. According to UN Tourism data, what percentage of pre-pandemic international tourist arrivals did the world achieve in 2024?

- A) 97%
- B) 99%**
- C) 100%
- D) 102%

12. Which of these G7 countries has kept inflation below 2% for most of the past 12 months, primarily due to softer economic conditions?

A) Japan and the UK

B) Canada and France

C) United States and Germany

D) Italy and Spain

13. What percentage of global trade passes through the Red Sea and Suez Canal, a key chokepoint significantly disrupted in late 2023-early 2024?

A) Approximately 5%

B) Approximately 10%

C) Approximately 15%

D) Approximately 25%

14. Which G7 nation generated more electricity from clean sources than fossil fuels for the first time in 2025?

A) United States

B) Japan

C) Germany

D) The collective G7

15. In 2024, global foreign direct investment (FDI) flows saw a percentage increase compared to 2023, excluding large transactions in selected European countries.

A) A decrease of 9%

B) An increase of 1%

C) A decrease of 1%

D) An increase of 9%