

India's Financial Frontier: AI, IPO Explosions, and Crypto's Tightrope Walk

Finance · Answer Key · 10 Questions

1. In 2024, India achieved a global first in IPO volume. Approximately how many companies went public, and what was the approximate total capital raised?

- A) Around 200 companies, raising \$15 billion
- B) 327 companies, raising \$19.9 billion**
- C) 150 companies, raising \$10 billion
- D) 400 companies, raising \$25 billion

2. Reliance Industries Ltd. and Meta Platforms announced a joint venture to develop enterprise AI solutions. What is the initial investment committed by both entities to this new venture, Reliance Enterprise Intelligence Limited (REIL)?

- A) Rs 85.5 crore
- B) Rs 855 crore**
- C) Rs 8,550 crore
- D) Rs 85.5 billion

3. The Reserve Bank of India (RBI) has expressed concerns about virtual digital assets (VDAs). What primary reasons does the RBI cite for opposing the legalization of cryptocurrencies in India?

- A) High transaction fees and lack of liquidity
- B) Threat to emerging economies, potential for illegal activities, and regulatory challenges**
- C) Environmental impact of mining and energy consumption
- D) Volatility comparable to the stock market and lack of intrinsic value

4. As of FY 2024-25, what percentage of India's total digital payment volume does the Unified Payments Interface (UPI) account for, solidifying its dominant position?

- A) Approximately 50%
- B) Approximately 79.87%**
- C) Approximately 65%
- D) Approximately 90%

5. The Adani Group is planning a significant expansion in hyperscale data centers across India. What is the estimated total investment for this expansion, driven by the demand for AI?

- A) US\$ 5 billion
- B) US\$ 10 billion**
- C) US\$ 15 billion
- D) US\$ 20 billion

6. Which Indian conglomerate has identified digital adoption across its companies as a priority, focusing on transforming existing businesses for an AI and data-led future and incubating new digital platforms?

- A) Reliance Industries
- B) Adani Group
- C) Tata Group**
- D) Birla Group

7. What is the stipulated tax rate on income generated from the transfer of cryptocurrencies in India, as announced in the Union Budget 2022?

- A) 10% flat tax
- B) 30% tax plus 4% cess**
- C) 15% tax on long-term gains
- D) 20% tax with no cess

8. In early 2025, India's IPO market saw a substantial increase in fundraising compared to the previous year. Approximately what was the percentage increase in total capital raised in the first half of FY2025?

- A) 30% increase
- B) 95% increase**
- C) 50% increase
- D) 75% increase

9. The Reserve Bank of India (RBI) has been advancing its own sovereign digital currency initiatives. What is the common name for India's Central Bank Digital Currency (CBDC)?

- A) Digital Rupee**
- B) e-INR
- C) Bharati Coin
- D) Rupay Digital

10. India ranks third globally in terms of funds raised by fintech startups. Which two countries currently lead India in this regard?

- A) United States and China
- B) United States and United Kingdom**
- C) United Kingdom and Germany
- D) China and Singapore