

Philippines Economic Pulse: Q1 2024 GDP, Latest Inflation, and Market Shifts

Philippine Economy · Answer Key · 3 Questions

1. According to the Philippine Statistics Authority, what was the Gross Domestic Product (GDP) growth rate of the Philippines in the first quarter of 2024?

- A) 5.5%
- B) 5.7%**
- C) 6.0%
- D) 6.4%

2. What was the reported annual inflation rate in the Philippines for May 2026?

- A) 4.1%
- B) 6.8%**
- C) 7.2%
- D) 8.3%

3. At its final policy meeting for 2024, what was the Bangko Sentral ng Pilipinas' (BSP) target Reverse Repurchase (RRP) rate after its third consecutive rate cut?

- A) 5.75%**
- B) 6.00%
- C) 6.25%
- D) 6.50%