

East African Economic & Climate News: Uganda's \$500B Ambition, Kenya's E

East Africa · Answer Key · 10 Questions

1. Uganda's Finance Minister, Henry Musasizi, has outlined an ambitious economic agenda aiming to expand the country's economy to what target value by implementing a 'tenfold growth strategy'?

- A) \$100 billion
- B) \$250 billion
- C) \$500 billion**
- D) \$1 trillion

2. Which Kenyan electric vehicle startup recently closed its funding round at a total of US\$270 million, with a significant portion of this coming from a recent US\$55 million injection?

- A) Apollo Agriculture
- B) Spiro**
- C) Shiprazor
- D) Hakimu

3. Rwanda is set to host the 2026 International Carbon Market Conference in Kigali. What is the primary focus of this global forum?

- A) Promoting space exploration
- B) Scaling up investment in climate action and environmental protection**
- C) Developing new agricultural technologies
- D) Expanding digital infrastructure

4. Uganda's Finance Minister has announced a plan to increase the country's revenue-to-GDP ratio to at least 20% by implementing which strategy?

- A) The 'tenfold growth strategy'
- B) The second Domestic Revenue Mobilisation Strategy**
- C) The National Backbone Infrastructure project
- D) The Green Growth and Climate Resilience Strategy

5. Rwanda has submitted its updated Nationally Determined Contributions (NDCs) under the Paris Agreement, aiming for a specific reduction in greenhouse gas emissions by 2030. What is this target reduction percentage?

- A) 15%
- B) 25%
- C) 38%**
- D) 50%

6. The Nairobi International Financial Centre (NIFC) in Kenya offers tax incentives for certified startups. What is the corporate tax rate for the first three years for these startups?

- A) 30%
- B) 20%
- C) 15%**
- D) 10%

7. Rwanda's updated climate action plan estimates that the country's efforts to limit its contribution to climate change and adapt to its consequences over the next decade will require approximately how much funding?

- A) US \$5 billion
- B) US \$11 billion**
- C) US \$20 billion
- D) US \$50 billion

8. What is the key sector that Uganda's Finance Minister, Henry Musasizi, has emphasized for wealth creation, alongside ICT, services, and manufacturing, in his recent address?

- A) Renewable Energy
- B) Commercial Agriculture**
- C) Mining
- D) Textile Manufacturing

9. Rwanda Green Fund (RGF) and the Global Green Growth Institute (GGGI) signed a Memorandum of Engagement to strengthen collaboration on various initiatives. Which of the following is NOT a stated focus of their partnership?

- A) Mobilizing green investments
- B) Strengthening carbon market development
- C) Developing affordable housing**
- D) Accelerating climate-related projects

10. According to a recent report, Kenya's technology and startup funding has surpassed Sh134 billion. Which of the following sectors is NOT explicitly mentioned as a major area of investment in Kenya's tech ecosystem?

- A) Fintech
- B) AI Infrastructure
- C) Automotive Manufacturing**
- D) Industrial Technology