China's Economy Under Pressure: Global Trade Shifts, Property Downturn & I

China Economy · Practice Test · 5 Questions

1. What global event is currently a major domestic economic challenge for China, impacting consumer confidence and local government revenue?

A) Global tech boom
B) International tourism surge
C) Property market slowdown
D) Increased foreign investment

2. The ongoing trade tensions between the US and China have primarily led to what change in China's export patterns?

A) Increased reliance on US markets
B) Diversification of export destinations away from the US
C) A complete halt in all bilateral trade
D) Significant increase in US imports from China

3. How does China's energy supply system help insulate its manufacturing sector from global energy price shocks, such as those caused by recent conflicts?

A) Heavy reliance on imported natural gas
B) Primary use of domestically mined coal and rapidly expanding renewables
C) Complete independence from global oil markets
D) Exclusive use of nuclear power for manufacturing

4. In recent years, how have Chinese factories generally responded to rising raw material and shipping costs, impacting global inflation?

A) Immediately passed on all cost increases to consumers, driving global inflation higher.
B) Significantly reduced production to avoid losses.
C) Absorbed much of the cost increases, acting as a "heat sink" and keeping export prices relatively low.
D) Shifted entirely to local raw materials, eliminating global cost impacts.

5. What is a recent shift observed in China's consumer spending patterns, moving beyond basic material needs?

A) A drastic reduction in all forms of spending due to economic uncertainty.
B) An increased focus on quantity over quality for goods.
C) A shift towards quality, lifestyle, and experience-driven consumption.
D) Exclusive preference for imported luxury goods.

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