

ASEAN's Digital Frontier: Fintech, CBDCs, and Influencer Impact

ASEAN Finance · Practice Test · 20 Questions

1. Which ASEAN country is actively piloting Central Bank Digital Currency (CBDC) initiatives, exploring both wholesale and retail applications and testing cross-border interoperability?

- A) Philippines
- B) Indonesia
- C) Malaysia, Thailand, and Singapore
- D) Vietnam

2. In Indonesia, what is the projected growth of the digital economy from 2022 to 2025, according to a report by Google, Temasek, and Bain?

- A) From \$40 billion to \$80 billion
- B) From \$77 billion to \$146 billion
- C) From \$60 billion to \$120 billion
- D) From \$50 billion to \$100 billion

3. Which of the following is a key initiative by the Malaysian government to support sustainable finance, aiming to build capacity and raise awareness within the financial sector?

- A) ASEAN Green Bond Standards
- B) Malaysian Sustainable Finance Initiative (MSFI)
- C) Sustainable and Responsible Investment (SRI) Sukuk Framework
- D) Green Technology Financing Scheme (GTFS)

4. In the Philippines, what percentage of total remittance transactions in the Asia Pacific region does the country account for, underscoring its role in driving regional remittance growth?

- A) Over 30%
- B) Over 50%
- C) Over 60%
- D) Over 40%

5. Which ASEAN country's tourism sector, vital to its economy, is expected to approach or surpass its pre-pandemic economic output soon, with a significant rebound in international arrivals?

- A) Vietnam
- B) Indonesia
- C) Singapore
- D) Thailand

6. As of early 2024, what percentage of Indonesia's population has internet penetration, supported by improved mobile broadband and expanding digital literacy?

- A) Approximately 79.5%
- B) Approximately 65%
- C) Approximately 85%
- D) Approximately 70%

7. What is the projected growth rate for Southeast Asia in 2024 and 2025, according to the Asian Development Bank's September 2024 Outlook?

- A) 3.5% in 2024 and 4.0% in 2025
- B) 4.5% in 2024 and 4.7% in 2025
- C) 4.0% in 2024 and 4.2% in 2025
- D) 5.0% in 2024 and 5.1% in 2025

8. In Vietnam, which sector is the largest manufacturing and export segment, contributing over 30% of total exports in 2024?

- A) Textiles and Garments
- B) Machinery and Equipment
- C) Electronics
- D) Footwear

9. According to a Visa report, what percentage of Filipinos send money digitally?

- A) 66%
- B) 74%
- C) 55%
- D) 50%

10. Which ASEAN country is focusing on sustainable finance and has issued the highest number of corporate sustainable sukuk issuances globally, aligning sustainable finance with Islamic finance principles?

- A) Indonesia
- B) Singapore
- C) Malaysia
- D) Thailand

11. In Singapore, what is the projected economic growth rate for 2025, in line with its estimated medium-term growth potential?

- A) 2.0% to 3.0%
- B) 1.0% to 2.0%
- C) 2.8%
- D) 1.5% to 2.5%

12. Which of the following countries in ASEAN is noted for its Project Bakong, which is inspired by CBDC but uses tokenized commercial bank deposits rather than direct central bank liabilities?

- A) Malaysia
- B) Singapore
- C) Thailand
- D) Cambodia

13. Which of the following countries in ASEAN is actively piloting Central Bank Digital Currency (CBDC) initiatives, exploring both wholesale and retail applications, and testing cross-border interoperability?

- A) Philippines
- B) Indonesia
- C) Malaysia, Thailand, and Singapore
- D) Vietnam

14. In Thailand, what percentage of GDP did the tourism sector contribute in 2019?

- A) Approximately 15%
- B) Approximately 20%
- C) Approximately 10%
- D) Approximately 25%

15. What is the projected size of Indonesia's digital economy by 2025, according to a joint study by Google, Temasek, and Bain & Company?

- A) Over \$100 billion
- B) Over \$130 billion
- C) Over \$120 billion
- D) Over \$110 billion

16. Which ASEAN country has revised its guidelines on advertising for capital market products and services, introducing new requirements for influencers and strengthening advertisers' responsibilities, taking effect in March 2025?

- A) Singapore
- B) Thailand
- C) Indonesia
- D) Malaysia

17. In the Philippines, what percentage of digital payment transactions were made digitally in 2024, surpassing the government's target?

- A) Around 57.4%
- B) Around 70%
- C) Around 65%
- D) Around 50%

18. Which ASEAN nation is transitioning from a low-cost assembly base to a hub for higher-value manufacturing, with electronics being its largest manufacturing and export segment?

- A) Malaysia
- B) Vietnam
- C) Indonesia
- D) Thailand

19. According to a report, what is the estimated value of influencer marketing in Southeast Asia in 2024?

- A) \$500 million
- B) \$693.70 million
- C) \$1 billion
- D) \$2.59 billion

20. In Singapore, what are the projected average rates for headline and core inflation in 2025, aligning with the Monetary Authority of Singapore's medium-term price stability objective?

- A) Headline: 2.4%, Core: 2.7%
- B) Headline: 1.7%, Core: 1.5%
- C) Headline: 1.0%, Core: 2.0%
- D) Headline: 1.5%, Core: 1.2%