

# ASEAN's Digital Frontier: Fintech, CBDCs, and Influencer Impact

ASEAN Finance · Answer Key · 20 Questions

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**1. Which ASEAN country is actively piloting Central Bank Digital Currency (CBDC) initiatives, exploring both wholesale and retail applications and testing cross-border interoperability?**

- A) Philippines
- B) Indonesia
- C) Malaysia, Thailand, and Singapore**
- D) Vietnam

**2. In Indonesia, what is the projected growth of the digital economy from 2022 to 2025, according to a report by Google, Temasek, and Bain?**

- A) From \$40 billion to \$80 billion
- B) From \$77 billion to \$146 billion**
- C) From \$60 billion to \$120 billion
- D) From \$50 billion to \$100 billion

**3. Which of the following is a key initiative by the Malaysian government to support sustainable finance, aiming to build capacity and raise awareness within the financial sector?**

- A) ASEAN Green Bond Standards
- B) Malaysian Sustainable Finance Initiative (MSFI)**
- C) Sustainable and Responsible Investment (SRI) Sukuk Framework
- D) Green Technology Financing Scheme (GTFS)

**4. In the Philippines, what percentage of total remittance transactions in the Asia Pacific region does the country account for, underscoring its role in driving regional remittance growth?**

- A) Over 30%
- B) Over 50%
- C) Over 60%**
- D) Over 40%

**5. Which ASEAN country's tourism sector, vital to its economy, is expected to approach or surpass its pre-pandemic economic output soon, with a significant rebound in international arrivals?**

- A) Vietnam
- B) Indonesia
- C) Singapore
- D) Thailand**

**6. As of early 2024, what percentage of Indonesia's population has internet penetration, supported by improved mobile broadband and expanding digital literacy?**

**A) Approximately 79.5%**

B) Approximately 65%

C) Approximately 85%

D) Approximately 70%

**7. What is the projected growth rate for Southeast Asia in 2024 and 2025, according to the Asian Development Bank's September 2024 Outlook?**

A) 3.5% in 2024 and 4.0% in 2025

**B) 4.5% in 2024 and 4.7% in 2025**

C) 4.0% in 2024 and 4.2% in 2025

D) 5.0% in 2024 and 5.1% in 2025

**8. In Vietnam, which sector is the largest manufacturing and export segment, contributing over 30% of total exports in 2024?**

A) Textiles and Garments

B) Machinery and Equipment

**C) Electronics**

D) Footwear

**9. According to a Visa report, what percentage of Filipinos send money digitally?**

A) 66%

**B) 74%**

C) 55%

D) 50%

**10. Which ASEAN country is focusing on sustainable finance and has issued the highest number of corporate sustainable sukuk issuances globally, aligning sustainable finance with Islamic finance principles?**

A) Indonesia

B) Singapore

**C) Malaysia**

D) Thailand

**11. In Singapore, what is the projected economic growth rate for 2025, in line with its estimated medium-term growth potential?**

A) 2.0% to 3.0%

B) 1.0% to 2.0%

**C) 2.8%**

D) 1.5% to 2.5%

**12. Which of the following countries in ASEAN is noted for its Project Bakong, which is inspired by CBDC but uses tokenized commercial bank deposits rather than direct central bank liabilities?**

- A) Malaysia
- B) Singapore
- C) Thailand
- D) Cambodia**

**13. Which of the following countries in ASEAN is actively piloting Central Bank Digital Currency (CBDC) initiatives, exploring both wholesale and retail applications, and testing cross-border interoperability?**

- A) Philippines
- B) Indonesia
- C) Malaysia, Thailand, and Singapore**
- D) Vietnam

**14. In Thailand, what percentage of GDP did the tourism sector contribute in 2019?**

- A) Approximately 15%
- B) Approximately 20%**
- C) Approximately 10%
- D) Approximately 25%

**15. What is the projected size of Indonesia's digital economy by 2025, according to a joint study by Google, Temasek, and Bain & Company?**

- A) Over \$100 billion
- B) Over \$130 billion**
- C) Over \$120 billion
- D) Over \$110 billion

**16. Which ASEAN country has revised its guidelines on advertising for capital market products and services, introducing new requirements for influencers and strengthening advertisers' responsibilities, taking effect in March 2025?**

- A) Singapore
- B) Thailand
- C) Indonesia
- D) Malaysia**

**17. In the Philippines, what percentage of digital payment transactions were made digitally in 2024, surpassing the government's target?**

- A) Around 57.4%**
- B) Around 70%
- C) Around 65%
- D) Around 50%

**18. Which ASEAN nation is transitioning from a low-cost assembly base to a hub for higher-value manufacturing, with electronics being its largest manufacturing and export segment?**

- A) Malaysia
- B) Vietnam**
- C) Indonesia
- D) Thailand

**19. According to a report, what is the estimated value of influencer marketing in Southeast Asia in 2024?**

- A) \$500 million
- B) \$693.70 million**
- C) \$1 billion
- D) \$2.59 billion

**20. In Singapore, what are the projected average rates for headline and core inflation in 2025, aligning with the Monetary Authority of Singapore's medium-term price stability objective?**

- A) Headline: 2.4%, Core: 2.7%
- B) Headline: 1.7%, Core: 1.5%**
- C) Headline: 1.0%, Core: 2.0%
- D) Headline: 1.5%, Core: 1.2%