

Global Finance Shifts: BRICS Expansion, Crypto Rules, and Trade Pacts

Global Finance · Answer Key · 10 Questions

1. Which bloc has recently expanded, increasing its share of global output and population, and aiming to reduce reliance on the US dollar?

- A) G7
- B) OPEC
- C) BRICS**
- D) ASEAN

2. What is a primary goal of the European Union's Markets in Crypto-Assets Regulation (MiCAR)?

- A) To ban all cryptocurrency trading.
- B) To create a comprehensive regulatory framework for crypto-assets across member states.**
- C) To exclusively promote the use of stablecoins.
- D) To establish a single, non-regulated digital currency for the EU.

3. The recent EU-Mexico free trade agreement aims to reduce dependence on which country?

- A) China
- B) Canada
- C) United States**
- D) Russia

4. What did the U.S. sign into law in July 2025 to establish a comprehensive federal cryptocurrency framework?

- A) The CLARITY Act
- B) The Anti-CBDC Surveillance State Act
- C) The GENIUS Act**
- D) The Financial Stability Act

5. Which international financial institution approved \$1.5 billion in financing in June 2026 to support India's structural reforms for job creation?

- A) International Monetary Fund (IMF)
- B) World Bank**
- C) Asian Development Bank (ADB)
- D) African Development Bank (AfDB)

6. Bilateral Investment Treaties (BITs) primarily aim to protect and encourage what between countries?

- A) Military alliances
- B) Cultural exchange programs
- C) Private investment and market-oriented policies**
- D) Labor union negotiations

7. Which of the following is a key objective of the BRICS expansion efforts, according to recent analyses?

- A) To exclusively promote Western economic models.
- B) To increase the influence of the US dollar in global trade.
- C) To create alternative financial spaces and reduce dollar dependence.**
- D) To limit trade between member nations.

8. The G7 summit in June 2026 discussed cooperation on critical minerals, with a focus on reducing dependence on which country?

- A) Russia
- B) India
- C) China**
- D) Brazil

9. What is a significant concern highlighted by the IMF regarding emerging market economies in 2026?

- A) Overly low inflation and lack of growth.
- B) A surplus of foreign capital leading to currency depreciation.
- C) Rising energy and food prices, coupled with conflict uncertainty.**
- D) A decline in commodity production globally.

10. Which of these is a type of international sanction commonly used to alter behavior or pressure governments?

- A) Cultural exchange programs
- B) Diplomatic summits
- C) Trade embargoes and asset freezes**
- D) Joint scientific research initiatives