

Australia's Week in Finance: RBA Holds Rates, Unemployment Rises, and ASX

Australian Finance · Practice Test · 6 Questions

1. What was the Reserve Bank of Australia's (RBA) decision regarding the cash rate target at its meeting on June 16, 2026?

- A) Increased it to 4.60%
- B) Decreased it to 4.00%
- C) Left it unchanged at 4.35%
- D) Increased it to 4.85%

2. According to the Australian Bureau of Statistics (ABS), what was Australia's unemployment rate in April 2026?

- A) 3.9%
- B) 4.1%
- C) 4.5%
- D) 4.3%

3. What was Australia's annual headline inflation rate in April 2026, as reported by the ABS?

- A) 3.5%
- B) 4.2%
- C) 4.6%
- D) 5.0%

4. What significant event contributed to the ASX 200 surging by 1.25% on June 15, 2026?

- A) A major domestic economic stimulus package announcement
- B) A new trade agreement with China
- C) An interim US-Iran peace deal
- D) A record high in commodity prices

5. What deadline did ASIC emphasize for Australian private credit funds to ensure current and accurate asset valuations, amidst tightening market conditions?

- A) July 31, 2026
- B) June 30, 2026
- C) August 15, 2026
- D) September 30, 2026

6. What was the projected underlying cash deficit for Australia in the 2026-27 Federal Budget, handed down on May 12, 2026?

- A) \$15.3 billion
- B) \$22.7 billion
- C) \$31.5 billion
- D) \$45.0 billion