

South Korea's Economic Pulse: Unpacking Latest Inflation, Export Booms, and More

South Korea Economy · Answer Key · 4 Questions

1. What was South Korea's annual inflation rate in May 2026?

- A) 2.20 percent
- B) 2.60 percent
- C) 3.10 percent**
- D) 3.60 percent

2. As of May 2026, what was the Bank of Korea's benchmark interest rate?

- A) 3.50 percent
- B) 3.00 percent
- C) 2.75 percent
- D) 2.50 percent**

3. South Korea's exports reached a record high of USD 87.75 billion in May 2026. What was the primary driver of this surge?

- A) Automobile shipments
- B) Refined petroleum products
- C) Semiconductor shipments**
- D) Consumer electronics

4. The South Korea semiconductor market is projected to reach approximately what value by 2031?

- A) USD 81.08 billion
- B) USD 115.69 billion
- C) USD 134.19 billion**
- D) USD 247.46 billion