

Australia's Mid-June 2026 Financial Snapshot: RBA Holds Rates, Inflation Stays

Australian Finance · Practice Test · 7 Questions

1. What was the Reserve Bank of Australia's (RBA) decision regarding the official cash rate target at its June 2026 meeting?

- A) Increased it to 4.60 per cent
- B) Decreased it to 4.10 per cent
- C) Left it unchanged at 4.35 per cent
- D) Increased it to 4.85 per cent

2. What was Australia's annual Consumer Price Index (CPI) inflation rate in April 2026?

- A) 3.7 per cent
- B) 4.6 per cent
- C) 4.2 per cent
- D) 2.5 per cent

3. According to reports for April 2026, what was Australia's unemployment rate?

- A) 3.9 per cent
- B) 4.3 per cent
- C) 4.5 per cent
- D) 5.0 per cent

4. Which significant global event, with reports surfacing in mid-June 2026, initially contributed to a surge in the ASX by cooling oil prices?

- A) A major technology company IPO
- B) A new trade agreement with China
- C) A peace deal between the US and Iran
- D) A global interest rate cut by major central banks

5. From what date are the next personal income tax cuts from the Australian Federal Budget set to commence?

- A) January 1, 2027
- B) July 1, 2026
- C) October 1, 2026
- D) April 1, 2027

6. As of recent economic reports in mid-2026, what is a key characteristic of Australia's GDP per capita?

- A) It is accelerating rapidly
- B) It is contracting
- C) It is experiencing unprecedented growth
- D) It remains stagnant

7. What is the Reserve Bank of Australia's (RBA) target range for inflation?

- A) 1-2 per cent
- B) 2-3 per cent
- C) 3-4 per cent
- D) 4-5 per cent