

Canadian Healthcare Market Dynamics: Economic Shifts, Investment Trends, and

Healthcare Economics · Practice Test · 14 Questions

1. What was the projected growth rate for real per capita health expenditure in Canada's public sector for 2025, indicating a rebound from the previous year's decline?

- A) 0.6%
- B) 1.4%
- C) 2.9%
- D) 4.2%

2. Which Canadian health tech segment experienced the most significant drop in venture funding amounts in 2024, by approximately 90%?

- A) AI in drug development and research
- B) Virtual care platforms
- C) Telehealth services
- D) Medical imaging AI

3. In 2024, what was the estimated total economic contribution of Canada's innovative pharmaceutical industry, marking a significant increase over the previous year?

- A) \$18.4 billion
- B) \$3.2 billion
- C) \$110,000 billion
- D) \$11.2 billion

4. According to a January 2025 report, what was the estimated value of Canada's medical devices market (excluding in vitro diagnostics) in 2024?

- A) US\$10.06 billion
- B) US\$9.8 billion
- C) US\$13.5 billion
- D) US\$340.93 million

5. What was the estimated cost to the Canadian economy in 2024 due to the mismatch between skilled worker supply and demand, impacting aggregate productivity growth?

- A) \$2.6 billion, reducing productivity by 0.1 percentage points
- B) \$700 million, with a 18% drop in funding
- C) \$372 billion in total healthcare spending
- D) \$1.7 billion in talent attraction investments

6. In 2025, what is the projected total health care spending in Canada, and what percentage of Canada's gross domestic product (GDP) is it anticipated to represent?

- A) \$399 billion, representing 12.7% of GDP
- B) \$372 billion, representing 12.4% of GDP
- C) \$43.5 billion, representing 13.7% of total spending
- D) \$106.5 billion, growing at a CAGR of 18.50%

7. Which segment led Canada's pharmaceutical market in terms of revenue share in 2024, driven by demand for treatments for chronic and complex conditions?

- A) Prescription drugs
- B) Over-the-counter (OTC) drugs
- C) Branded drugs
- D) Generic drugs

8. In 2024, what was the total value of venture capital investment in Canada's life sciences companies, and how did it compare to the previous year?

- A) \$1.57 billion, comparable to pandemic levels
- B) \$589 million across 78 rounds in 2025
- C) \$847 million across 71 rounds in 2024
- D) \$40.5 billion collectively raised by life sciences companies

9. Which two Canadian provinces were noted for having the lowest growth rates in health expenditure in 2025, at 3.3%?

- A) Newfoundland and Labrador and Quebec
- B) Manitoba and Saskatchewan
- C) Ontario and British Columbia
- D) Alberta and Nova Scotia

10. What percentage of Canadian healthcare costs were covered by the private sector in 2024, comprising out-of-pocket costs and private insurance?

- A) 28.8%
- B) 71.2%
- C) 14.2%
- D) 11.8%

11. In 2024, Canada's life sciences sector had over 3,800 active companies. Which province is identified as the nation's hub, accounting for nearly 40% of these companies?

- A) Ontario
- B) Quebec
- C) British Columbia
- D) Alberta

12. What was the projected average health benefits cost trend for 2025 in Canada, an increase from the previous year?

- A) 7.4%
- B) 5.0%
- C) 10.0%
- D) 8.8%

13. Which medical device business segment represented the largest portion of Canada's medical device market in 2024, at 19.5%?

- A) Diagnostic imaging
- B) Consumables
- C) Patient aids
- D) Orthopaedic and prosthetic

14. What is the projected CAGR for Canada's telehealth market from 2025 to 2029, indicating rapid expansion?

- A) 37%
- B) 32%
- C) 5.5%
- D) 18.50%