

# Canadian Healthcare Market Dynamics: Economic Shifts, Investment Trends, and

Healthcare Economics · Answer Key · 14 Questions

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**1. What was the projected growth rate for real per capita health expenditure in Canada's public sector for 2025, indicating a rebound from the previous year's decline?**

- A) 0.6%**
- B) 1.4%
- C) 2.9%
- D) 4.2%

**2. Which Canadian health tech segment experienced the most significant drop in venture funding amounts in 2024, by approximately 90%?**

- A) AI in drug development and research**
- B) Virtual care platforms
- C) Telehealth services
- D) Medical imaging AI

**3. In 2024, what was the estimated total economic contribution of Canada's innovative pharmaceutical industry, marking a significant increase over the previous year?**

- A) \$18.4 billion**
- B) \$3.2 billion
- C) \$110,000 billion
- D) \$11.2 billion

**4. According to a January 2025 report, what was the estimated value of Canada's medical devices market (excluding in vitro diagnostics) in 2024?**

- A) US\$10.06 billion**
- B) US\$9.8 billion
- C) US\$13.5 billion
- D) US\$340.93 million

**5. What was the estimated cost to the Canadian economy in 2024 due to the mismatch between skilled worker supply and demand, impacting aggregate productivity growth?**

- A) \$2.6 billion, reducing productivity by 0.1 percentage points**
- B) \$700 million, with a 18% drop in funding
- C) \$372 billion in total healthcare spending
- D) \$1.7 billion in talent attraction investments

**6. In 2025, what is the projected total health care spending in Canada, and what percentage of Canada's gross domestic product (GDP) is it anticipated to represent?**

- A) \$399 billion, representing 12.7% of GDP**
- B) \$372 billion, representing 12.4% of GDP
- C) \$43.5 billion, representing 13.7% of total spending
- D) \$106.5 billion, growing at a CAGR of 18.50%

**7. Which segment led Canada's pharmaceutical market in terms of revenue share in 2024, driven by demand for treatments for chronic and complex conditions?**

- A) Prescription drugs**
- B) Over-the-counter (OTC) drugs
- C) Branded drugs
- D) Generic drugs

**8. In 2024, what was the total value of venture capital investment in Canada's life sciences companies, and how did it compare to the previous year?**

- A) \$1.57 billion, comparable to pandemic levels**
- B) \$589 million across 78 rounds in 2025
- C) \$847 million across 71 rounds in 2024
- D) \$40.5 billion collectively raised by life sciences companies

**9. Which two Canadian provinces were noted for having the lowest growth rates in health expenditure in 2025, at 3.3%?**

- A) Newfoundland and Labrador and Quebec**
- B) Manitoba and Saskatchewan
- C) Ontario and British Columbia
- D) Alberta and Nova Scotia

**10. What percentage of Canadian healthcare costs were covered by the private sector in 2024, comprising out-of-pocket costs and private insurance?**

- A) 28.8%**
- B) 71.2%
- C) 14.2%
- D) 11.8%

**11. In 2024, Canada's life sciences sector had over 3,800 active companies. Which province is identified as the nation's hub, accounting for nearly 40% of these companies?**

- A) Ontario**
- B) Quebec
- C) British Columbia
- D) Alberta

**12. What was the projected average health benefits cost trend for 2025 in Canada, an increase from the previous year?**

- A) 7.4%**
- B) 5.0%
- C) 10.0%
- D) 8.8%

**13. Which medical device business segment represented the largest portion of Canada's medical device market in 2024, at 19.5%?**

- A) Diagnostic imaging**
- B) Consumables
- C) Patient aids
- D) Orthopaedic and prosthetic

**14. What is the projected CAGR for Canada's telehealth market from 2025 to 2029, indicating rapid expansion?**

- A) 37%**
- B) 32%
- C) 5.5%
- D) 18.50%