

US Fed Holds Rates, Inflation Jumps, and Markets React: This Week's Financial

Global Financial News · Practice Test · 10 Questions

1. What was the Federal Reserve's primary decision regarding interest rates at its most recent meeting this week?

- A) Increased rates by 0.25%
- B) Decreased rates by 0.25%
- C) Held rates steady
- D) Initiated a quantitative easing program

2. What is the Federal Reserve's target inflation rate goal?

- A) 1%
- B) 2%
- C) 3%
- D) 4%

3. According to the latest data, what was the year-over-year inflation rate in the US as of May 2026?

- A) 3.8%
- B) 4.2%
- C) 2.85%
- D) 4.5%

4. Which of the following economic indicators showed an increase in the latest reports?

- A) Unemployment Rate
- B) Initial Jobless Claims
- C) Consumer Sentiment Index
- D) Producer Price Index (PPI)

5. What was the yield on the benchmark 10-year U.S. Treasury note around June 18, 2026?

- A) 4.08%
- B) 4.21%
- C) 4.46%
- D) 4.55%

6. Which stock market index saw a significant surge on June 18, 2026, driven by an interim peace agreement between the US and Iran?

- A) Dow Jones Industrial Average
- B) Nasdaq Composite
- C) Russell 2000
- D) S&P 500

7. What sector experienced significant gains on June 18, 2026, particularly due to AI infrastructure demand and a partnership between Intel and Apple?

- A) Energy
- B) Healthcare
- C) Technology (Semiconductors)
- D) Financials

8. What was the unemployment rate in the U.S. as of May 2026?

- A) 4.0%
- B) 4.2%
- C) 4.3%
- D) 4.5%

9. What event contributed to a decline in oil prices and the national average for gasoline falling below \$4 per gallon recently?

- A) Increased oil production by OPEC+
- B) A preliminary peace agreement between the US and Iran
- C) A surge in demand for electric vehicles
- D) Release of strategic petroleum reserves

10. Which U.S. economic index, reflecting current economic conditions, increased by 0.2% in May 2026?

- A) Leading Economic Index (LEI)
- B) Lagging Economic Index (LAG)
- C) Coincident Economic Index (CEI)
- D) Producer Price Index (PPI)