

# South Korea's Booming Exports & Rate Hike Whispers: This Week's Financial

South Korea Finance · Answer Key · 10 Questions

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**1. Which sector has been a primary driver of South Korea's strong export growth in early 2024 and continuing into this week?**

- A) Automobiles
- B) Semiconductors**
- C) Shipbuilding
- D) Cosmetics

**2. What was the key point of discussion in the Bank of Korea's recent Monetary Policy Committee meeting regarding interest rates?**

- A) A unanimous decision to lower rates
- B) A split decision with some members advocating for a rate hike**
- C) A consensus to maintain rates at a historically low level
- D) A decision to significantly increase rates to combat inflation

**3. According to recent economic reports, what is the projected GDP growth rate for South Korea in 2024?**

- A) Between 0.5% and 1.0%
- B) Between 1.0% and 1.5%
- C) Between 2.3% and 2.6%**
- D) Above 3.0%

**4. What factor, besides strong exports, is contributing to improved business confidence in South Korea recently?**

- A) A significant decrease in global oil prices
- B) A record high stock market**
- C) A surge in domestic tourism
- D) Lowered import tariffs on consumer goods

**5. What is the current benchmark interest rate maintained by the Bank of Korea following its latest Monetary Policy Board meeting?**

- A) 1.50%
- B) 2.00%
- C) 2.50%**
- D) 3.00%

**6. What is a significant concern for South Korea's economy, despite export growth, as mentioned in recent financial outlooks?**

A) A decline in foreign investment

**B) Weakened domestic consumption due to high inflation and interest rates**

C) A shortage of skilled labor in the tech sector

D) Increased competition from neighboring countries' manufacturing

**7. Which major South Korean companies' stocks have shown significant rallies, partly due to AI boom and meetings with industry leaders?**

A) Hyundai Motor and Kia

**B) Samsung Electronics and SK Hynix**

C) LG Chem and POSCO

D) Kakao and Naver

**8. What is the seasonally adjusted unemployment rate in South Korea as of May 2026?**

A) 1.8%

**B) 2.8%**

C) 3.5%

D) 4.2%

**9. South Korea's national debt-to-GDP ratio has been a point of focus. What was its approximate level in early 2024?**

A) Below 50%

**B) Around 50%**

C) Above 100%

D) Around 75%

**10. What is South Korea's main stock market index, and what has been its recent performance?**

**A) KOSPI, reaching a new record high**

B) KOSDAQ, experiencing a significant decline

C) KOSPI, showing a steady decrease

D) KOSDAQ, with moderate gains