

# BRICS Expansion: New Members, Economic Shifts, and Global Influence in 2024

BRICS · Answer Key · 10 Questions

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**1. Which four countries officially joined BRICS on January 1, 2024?**

- A) Argentina, Saudi Arabia, Iran, Indonesia
- B) Egypt, Ethiopia, Iran, United Arab Emirates**
- C) Brazil, Russia, India, China
- D) South Africa, Egypt, Brazil, India

**2. What was a significant outcome of the 2024 BRICS summit held in Kazan, Russia?**

- A) The establishment of a new BRICS currency
- B) Agreement to create a new category of BRICS partner countries**
- C) A commitment to entirely de-dollarize all trade by 2026
- D) The formal dissolution of the New Development Bank

**3. As of January 2025, which country became the tenth full member of BRICS?**

- A) Saudi Arabia
- B) Indonesia**
- C) Egypt
- D) Vietnam

**4. Which of the following countries was invited to join BRICS in 2024 but later declined the invitation?**

- A) Egypt
- B) Iran
- C) Argentina**
- D) United Arab Emirates

**5. The BRICS New Development Bank (NDB) was founded in which year?**

- A) 2009
- B) 2014**
- C) 2010
- D) 2024

**6. Which of these countries is NOT an original founding member of BRIC?**

- A) Brazil
- B) Russia
- C) South Africa**
- D) China

**7. What percentage of the world's population did the expanded BRICS+ group represent in late 2024/early 2025?**

- A) Approximately 20%
- B) Approximately 35%
- C) Approximately 45%**
- D) Approximately 60%

**8. Which of the following is a key focus for BRICS nations regarding international trade and finance, as highlighted in recent summits?**

- A) Increasing reliance on the US dollar for all transactions
- B) Promoting trade in local currencies and exploring alternative payment systems**
- C) Phasing out all international trade
- D) Establishing a single BRICS currency to replace all national currencies

**9. In 2024, which BRICS nation's economy grew by approximately 5.0%, driven by policy stimulus and improved market confidence?**

- A) India
- B) Brazil
- C) Russia
- D) China**

**10. The 2024 BRICS summit in Kazan, Russia, was hosted by which country?**

- A) India
- B) Brazil
- C) Russia**
- D) South Africa