

South Korea's Global Financial Diplomacy: Navigating Trade, Investment, and

Global Finance · Answer Key · 15 Questions

1. In 2024, what was the total value of foreign direct investment (FDI) pledges to South Korea, marking a record high for the second consecutive year?

- A) USD 32.7 billion
- B) USD 34.5 billion**
- C) USD 36.2 billion
- D) USD 30.1 billion

2. Which sector saw the most significant increase in FDI pledges to South Korea in 2024, surging by 21.6%?

- A) Service Sector
- B) Real Estate
- C) Manufacturing Sector**
- D) Communication Industry

3. Which region's FDI pledges to South Korea surged by 125% in 2024, driven by both manufacturing and service sectors?

- A) United States
- B) European Union
- C) China, Hong Kong, and Taiwan**
- D) Japan

4. In 2024, South Korea's government announced a financial aid package of 1.5 trillion won to support businesses affected by what global issue?

- A) Semiconductor shortage
- B) Supply chain disruptions**
- C) Energy crisis
- D) Inflationary pressures

5. According to OECD projections, what was the anticipated real GDP growth for South Korea in 2025, despite earlier political instability?

- A) 1.5%
- B) 2.1%**
- C) 2.5%
- D) 3.0%

6. The EU's services exports to South Korea are primarily composed of which three categories?

A) Transport, ICT, and Other Business Services

B) Finance, Insurance, and Real Estate

C) Manufacturing, Technology, and Agriculture

D) Energy, Mining, and Construction

7. In 2024, South Korea's total bilateral trade in goods with the EU amounted to approximately how much?

A) EUR54.5 billion

B) EUR69.7 billion

C) EUR124.25 billion

D) EUR15.2 billion

8. South Korea committed US\$41 million in 2024 to a green infrastructure overseas investment vehicle focused on which key areas?

A) Fossil fuel extraction and power generation

B) Carbon reduction, energy transition, and circular economy

C) Urban development and sustainable transportation

D) Mining and rare earth element exploration

9. As of the end of 2024, South Korea's government debt-to-GDP ratio reached approximately what percentage?

A) 43.6%

B) 48.6%

C) 52.0%

D) 58.0%

10. Which of the following countries is South Korea's largest trading partner, accounting for 25.1% of its total exports in 2023?

A) United States

B) Japan

C) China

D) ASEAN

11. In April 2026, which of South Korea's export destinations saw the most significant year-on-year growth in export value, driven by Integrated Circuits?

A) United States

B) China

C) Vietnam

D) Chinese Taipei

12. The US-China trade war has led South Korea to seek market diversification, with a notable pivot towards which region?

- A) North America
- B) Europe
- C) Southeast Asian nations**
- D) Middle East

13. In May 2026, finance ministers and central bank chiefs from Japan, China, South Korea, and ASEAN met and agreed to strengthen cooperation in dealing with risks stemming from heightened tensions in which region?

- A) Eastern Europe
- B) The Middle East**
- C) The South China Sea
- D) Africa

14. What is the total size of the ASEAN-Korea Cooperation Fund (AKCF), with a commitment to increase it to US\$32 million by 2027?

- A) US\$14 million
- B) US\$173 million**
- C) US\$32 million
- D) US\$7 million

15. South Korea's government has prioritized the legalization of which two financial instruments as core elements of its financial reform agenda concerning digital assets?

- A) Cryptocurrencies and NFTs
- B) Security tokens and blockchain-based games
- C) South Korean Won-denominated stablecoins and spot ETFs**
- D) Decentralized finance (DeFi) protocols and DAOs