

ASEAN Economic Crossroads: Market Trends, Digital Surge, and Shifting Inve

ASEAN Finance · Answer Key · 10 Questions

1. In 2024, which ASEAN country's stock market was highlighted by HSBC as the best performer in Southeast Asia, partly due to the removal of pre-funding requirements for transactions?

- A) Thailand
- B) Indonesia
- C) Vietnam**
- D) Malaysia

2. According to the e-Economy SEA 2024 report, what is the projected Gross Merchandise Value (GMV) for ASEAN's digital economy in 2024?

- A) USD 159 billion
- B) USD 263 billion**
- C) USD 370 billion
- D) USD 1 trillion

3. Which ASEAN nation recorded a record high in exports in 2024, reaching approximately \$300.5 billion USD?

- A) Vietnam
- B) Philippines
- C) Thailand**
- D) Singapore

4. In 2024, Foreign Direct Investment (FDI) inflows into ASEAN showed sluggish growth with only a 0.3% increase from 2022. Which ASEAN country's FDI net inflows saw a significant year-on-year decline of 85.2% in December 2024?

- A) Indonesia
- B) Philippines**
- C) Malaysia
- D) Thailand

5. As of September 2024, ASEAN's economic growth was projected to be 4.7% in 2024 and 4.8% in 2025. Which of the following countries was identified as facing significant economic challenges, including inflationary pressures and currency depreciation, in 2024?

- A) Cambodia
- B) Laos**
- C) Myanmar
- D) Brunei

6. According to the ASEAN Secretariat (ASEC) analysis in September 2024, what was the projected regional real GDP growth for ASEAN in 2024?

- A) 4.1%
- B) 4.7%**
- C) 5.0%
- D) 5.6%

7. In 2024, Malaysia's GDP growth accelerated to 5.1%, exceeding initial government projections. Which sector was a significant contributor to this robust performance?

- A) Agriculture
- B) Manufacturing and External Trade**
- C) Mining
- D) Oil and Gas

8. Indonesia's annual inflation rate accelerated to 3.08% in May 2026 from 2.42% in April 2026. What was a primary reason cited for this increase?

- A) Decreased energy prices
- B) Supply chain disruptions
- C) Higher energy prices**
- D) Stronger Rupiah

9. Regarding foreign direct investment in the Philippines, preliminary figures for January-November 2024 showed a cumulative FDI level rise of 4.4% to USD 8.6 billion. However, the country continues to lag behind regional peers due to several factors. Which of the following is NOT a cited reason for this?

- A) Constitutional limits on foreign investment
- B) A well-skilled English-speaking workforce**
- C) Threat of terrorism in some parts of the country
- D) Government favoring subcontracting agreements over direct FDI

10. Which ASEAN nation is projected to have its digital economy quadruple from US\$90 billion in 2024 to US\$360 billion by 2030, driven primarily by e-commerce?

- A) Vietnam
- B) Singapore
- C) Indonesia**
- D) Malaysia