

Philippines Economic Boom, Innovation Surge, and Weather Woes: Latest 2024

Philippines · Practice Test · 15 Questions

1. What was the projected GDP growth rate for the Philippines in 2024, according to the World Bank?

- A) 5.8%
- B) 5.5%
- C) 6.0%
- D) 5.2%

2. In the 2024 Global Innovation Index (GII), what global position did the Philippines achieve?

- A) 53rd
- B) 45th
- C) 60th
- D) 50th

3. Which of the following was a major reform enacted in the Philippines in 2024 aimed at reducing corporate income tax?

- A) CREATE MORE Act
- B) Philippine Innovation Act
- C) New Government Procurement Act
- D) Philippine Maritime Zones Act

4. As of November 2024, how many people were reported to have been affected by a series of tropical cyclones in the Philippines?

- A) Nearly 9 million
- B) Over 5 million
- C) About 7 million
- D) Less than 3 million

5. According to Microsoft's 2024 Work Trend Index, which country leads the world in knowledge workers adopting generative artificial intelligence?

- A) Philippines
- B) United States
- C) India
- D) Singapore

6. What new strategic partnership did the Philippines formally elevate with Vietnam in June 2026?

- A) Enhanced Strategic Partnership
- B) Comprehensive Economic Partnership
- C) Mutual Defense Pact
- D) Free Trade Agreement

7. What was the Philippines' global rank in High-tech exports according to the 2024 Global Innovation Index?

- A) 1st
- B) 3rd
- C) 5th
- D) 10th

8. Which law, signed in November 2024, reduces the income tax rate for Registered Business Enterprises to 20% and expands eligibility for certain tax incentives?

- A) CREATE MORE Act
- B) Philippine Ecosystem and Natural Capital Accounting System (PENCAS) Act
- C) Anti-Financial Account Scamming Act
- D) Philippine Archipelagic Sea Lanes Act

9. What significant event occurred in the Philippines in June 2026 regarding its relations with China in the South China Sea?

- A) Diplomatic action was taken against China over a floating structure.
- B) A joint fishing agreement was signed with China.
- C) A military exercise was conducted with China.
- D) The Philippines ceded a disputed island to China.

10. Which of the following typhoons was NOT among the six that significantly impacted the Philippines in a short period in late 2024?

- A) Typhoon Haiyan
- B) Typhoon Nika (Toraji)
- C) Typhoon Leon (Kong-Rey)
- D) Severe Tropical Storm Kristine (Trami)

11. What is the new government act signed into law in July 2024 that aims to modernize public procurement processes?

- A) New Government Procurement Act
- B) Philippine Maritime Zones Act
- C) Philippine Archipelagic Sea Lanes Act
- D) Anti-Financial Account Scamming Act

12. The Philippines' advancement in the 2024 Global Innovation Index (GII) reflects the government's commitment to fostering what?

- A) A culture of innovation
- B) Increased agricultural output
- C) Reduced carbon emissions
- D) Greater foreign military presence

13. What is the name of the act signed into law in May 2024 that establishes a comprehensive information system for the country's natural resources?

- A) Philippine Ecosystem and Natural Capital Accounting System (PENCAS) Act
- B) New Government Procurement Act
- C) CREATE MORE Act
- D) Anti-Financial Account Scamming Act

14. In 2024, the Philippines leads the world in terms of knowledge workers adopting which technology?

- A) Generative Artificial Intelligence (AI)
- B) Quantum Computing
- C) Virtual Reality (VR)
- D) Blockchain Technology

15. What was the Philippines' GDP per capita in 2024, according to economic reports?

- A) USD 4,080
- B) USD 3,500
- C) USD 4,500
- D) USD 3,800