

G7 Summits & Global Economic Shifts: Key Events Impacting Local Economies

G7 Economies · Answer Key · 8 Questions

1. The 2026 G7 Summit, hosted in Évian-les-Bains, France, is expected to focus on addressing what primary global economic challenge?

- A) Reducing global trade tariffs
- B) Addressing structural imbalances in the global economy**
- C) Implementing a universal basic income
- D) Standardizing international labor laws

2. Which major global conflict is highlighted as a key topic of discussion at upcoming G7 summits, significantly impacting global economic stability?

- A) The Korean Peninsula conflict
- B) The Israeli-Palestinian conflict
- C) The war in Ukraine and Middle East tensions**
- D) The South China Sea dispute

3. In recent G7 discussions, what issue related to China has been a point of concern, leading to calls for economic security and diversification?

- A) China's overproduction and 'economic coercion'**
- B) China's lack of technological innovation
- C) China's limited foreign investment policies
- D) China's over-reliance on Western technology

4. How has the tourism sector in G7 countries been impacted by recent global events like the COVID-19 pandemic?

- A) It has seen a sustained decline with no signs of recovery.
- B) It experienced significant impacts, with varying degrees of recovery across nations.**
- C) It has become entirely reliant on domestic tourism.
- D) It has been completely unaffected by global crises.

5. The G7's collective economic influence is significant, with member nations accounting for approximately what portion of global net wealth?

- A) 10 percent
- B) 25 percent
- C) 50 percent**
- D) 75 percent

6. What is a recurring theme in G7 discussions regarding global economic challenges, particularly in relation to supply chains?

- A) Reducing the use of digital technologies
- B) Strengthening supply chain resilience and diversification**
- C) Eliminating international trade altogether
- D) Focusing solely on domestic production

7. The G7 summit agenda often includes discussions on geopolitical risks. Which specific region's stability is frequently cited as a concern impacting global economic stability?

- A) The Arctic region
- B) The Middle East**
- C) The South Pacific
- D) The Caribbean

8. In recent years, G7 countries have been increasingly discussing the impact of which global environmental challenge on their economies and supply chains?

- A) Volcanic eruptions
- B) Ozone layer depletion
- C) Climate change and extreme weather events**
- D) Asteroid impacts