

# Sub-Saharan Africa Economic Update: AfCFTA Progress, Growth Forecasts &

African Finance · Practice Test · 10 Questions

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**1. Which major trade agreement aims to create a single market for goods and services across the African continent, with trading commencing on January 1, 2021?**

- A) ECOWAS Trade Liberalisation Scheme
- B) The African Continental Free Trade Area (AfCFTA)
- C) Southern African Development Community (SADC) Free Trade Area
- D) East African Community (EAC) Common Market

**2. According to recent projections from the IMF and World Bank, what is the anticipated average real GDP growth rate for Sub-Saharan Africa in 2024?**

- A) Around 2.5%
- B) Between 3.4% and 3.8%
- C) Approximately 5%
- D) Less than 2%

**3. The African Development Bank (AfDB) and the UN World Food Programme (WFP) have launched a significant project to strengthen agriculture in which African country, aiming to restore production and reduce post-harvest losses?**

- A) Kenya
- B) Nigeria
- C) Sudan
- D) Ethiopia

**4. What is a key challenge impacting Sub-Saharan Africa's economic recovery, as highlighted by the World Bank and IMF?**

- A) Excessive foreign investment
- B) Declining debt-servicing pressures
- C) Rising debt-servicing pressures and financing shortages
- D) A surplus of skilled labor

**5. The AfCFTA represents the world's largest free-trade area and aims to create a market of approximately how many people?**

- A) 500 million
- B) 800 million
- C) 1.2 billion
- D) 2 billion

**6. The African Continental Free Trade Area (AfCFTA) is a flagship project of which continental development framework?**

- A) The New Partnership for Africa's Development (NEPAD)
- B) Agenda 2063
- C) The African Union's 2030 Agenda
- D) The Lomé Convention

**7. Which financial institution recently approved EUR103.14 million in financing for Côte d'Ivoire to extend electricity access to over 100,000 households?**

- A) The World Bank
- B) The International Monetary Fund (IMF)
- C) The African Development Bank (AfDB)
- D) The Islamic Development Bank

**8. According to the African Economic Outlook 2024, how many African countries are projected to grow by more than 5% in 2024?**

- A) 5
- B) 10
- C) 17
- D) 25

**9. The Pan African Payments and Settlement System (PAPSS) aims to facilitate trade in which currency across Africa?**

- A) Primarily USD
- B) Only the Euro
- C) Local currencies
- D) A newly established digital currency

**10. Which of these is NOT a stated objective of the AfCFTA?**

- A) Create a single African market for goods and services
- B) Promote sustainable and inclusive socio-economic development
- C) Establish a common African currency for all transactions
- D) Enhance the competitiveness of African economies