

Global Economic Shifts Reshaping Australian Fashion: Inflation, Supply Chain

Fashion Economy · Practice Test · 10 Questions

1. What has been a primary impact of rising global inflation on Australian fashion consumers' purchasing habits?

- A) They are prioritizing luxury and non-essential items.
- B) They are focusing more on necessities and versatile wardrobe staples.
- C) They are increasing their spending on fast fashion to keep up with trends.
- D) They are reducing their overall clothing purchases significantly.

2. Which of the following global events has most significantly disrupted Australian fashion supply chains, leading to increased costs and potential delays?

- A) A boom in the Australian tourism sector.
- B) Increased international trade agreements benefiting Australia.
- C) Geopolitical tensions and the Middle East conflict.
- D) A surge in domestic textile production.

3. How are Australian fashion brands adapting to economic pressures and changing consumer demands related to value and sustainability?

- A) By exclusively focusing on lower-quality, cheaper garments.
- B) By increasing the production of ultra-fast fashion.
- C) By innovating with value-based products and emphasizing sustainability.
- D) By reducing their online presence to focus on physical stores.

4. What is a key challenge for Australian fashion brands when considering local (onshore) garment production compared to offshore manufacturing?

- A) Higher labor costs and potentially limited manufacturing capacity.
- B) Lower demand for domestically produced clothing.
- C) Lack of skilled designers in Australia.
- D) Difficulty in accessing raw materials domestically.

5. Which factor is increasingly influencing Australian consumers' purchasing decisions in the fashion industry, alongside price and style?

- A) Brand celebrity endorsements.
- B) The influence of social media micro-trends.
- C) Sustainability and ethical production practices.
- D) The speed of delivery and return policies.

6. What trend has emerged in Australia's fashion consumption due to economic pressures and a growing awareness of environmental impact?

- A) A decrease in online shopping participation.
- B) Increased demand for single-use clothing items.
- C) A rise in purchasing secondhand or vintage fashion.
- D) A complete abandonment of fast fashion brands.

7. How have global trade tensions, particularly those involving tariffs, impacted Australian fashion brands that manufacture in countries like China and sell internationally?

- A) They have made international manufacturing significantly more affordable.
- B) They have led to increased profitability due to lower import costs.
- C) They have created financial viability issues and forced brands to rethink supply chains.
- D) They have resulted in a direct benefit to Australian domestic textile producers.

8. What is a significant factor driving the growth of e-commerce in the Australian fashion market?

- A) A decline in internet accessibility across Australia.
- B) The shift of consumers towards exclusively physical retail experiences.
- C) Increased convenience, broader product selection, and digital marketing.
- D) A reduction in the availability of online payment options.

9. What is the Australian Fashion Council's stance on rebuilding the local manufacturing industry in response to global trade shifts and supply chain vulnerabilities?

- A) They advocate for increased reliance on offshore manufacturing.
- B) They believe local manufacturing is no longer cost-competitive.
- C) They see global trade shifts as an opportunity to invest in and strengthen local manufacturing capabilities.
- D) They recommend exiting the US market entirely.

10. Which of the following is a major contributor to the rising cost of clothing and footwear in Australia, as reported by the Australian Bureau of Statistics?

- A) A significant decrease in the cost of imported fabrics.
- B) Lower energy and logistics costs for retailers.
- C) Increased inflation across various sectors, including clothing and footwear.
- D) Reduced consumer demand leading to price drops.