

Australia's Economic Pulse: Festivals, Climate, and Global Shifts

Economic Impact · Answer Key · 15 Questions

1. Which major Australian arts festival, known for its significant economic impact, runs from late February to late March and is recognized as one of the largest arts festivals globally?

- A) Enlighten Festival
- B) Moomba Festival
- C) Adelaide Fringe**
- D) Perth Festival

2. In 2020, the Santos Tour Down Under cycling event in South Australia is estimated to have generated significant economic activity. How many jobs were created by this event?

- A) Over 100,000
- B) 742**
- C) 16,000
- D) 8,320

3. Following the COVID-19 pandemic, which sector in Australia has seen domestic tourism spending rebound strongly, exceeding pre-pandemic levels?

- A) International sporting events
- B) Live music festivals
- C) The arts and cultural sector
- D) Tourism and hospitality**

4. What is a primary concern for Australian agriculture due to climate change, impacting farm profitability and requiring adaptation in practices?

- A) Increased global market competition
- B) Decreased rainfall and increased extreme weather events**
- C) A surplus of arable land
- D) Lower demand for plant-based proteins

5. Which major cultural events in early March 2026 are noted for generating measurable workforce and economic impact across multiple Australian states?

- A) Sydney Gay and Lesbian Mardi Gras, Melbourne Comedy Festival
- B) Splendour in the Grass, Groovin the Moo
- C) Enlighten Festival, Adelaide Fringe, and Moomba Festival**
- D) Australian Open, Boxing Day Test

6. The 2018 Gold Coast Commonwealth Games had a significant economic impact on Queensland. Approximately how much was the increase in Gross State Product (GSP) attributed to this event over nine years?

- A) AU\$66 million
- B) AU\$2 billion**
- C) AU\$1.1 billion
- D) AU\$152 billion

7. In 2020, the Australian tourism industry experienced a substantial economic loss due to the pandemic. What was the estimated loss in Australian dollars?

- A) AUD 152 billion
- B) AUD 55 billion**
- C) AUD 45.4 billion
- D) AUD 106.5 billion

8. Which of the following is a significant contributor to climate pollution in Australia, accounting for around 18% of the total, primarily through livestock digestion?

- A) The tourism sector
- B) The live music industry
- C) Agriculture**
- D) The mining industry

9. Regarding international tourism in Australia post-COVID-19, what was the approximate level of international tourist arrivals by September 2022 compared to pre-pandemic levels?

- A) Around 25% of pre-pandemic levels
- B) Around 50% of pre-pandemic levels
- C) Around three-quarters of pre-pandemic levels**
- D) Above pre-pandemic levels

10. The Insurance Council of Australia reported that as of 2019, what was the total value of insurance claims paid for catastrophic and significant natural disaster declarations since 2019, indicating the economic impact of climate-related events on the agricultural sector?

- A) AUD 2 billion
- B) AUD 1.1 billion
- C) AUD 16.8 billion**
- D) AUD 66 million

11. In 2025, the Perth Festival saw a significant increase in estimated flow-on or multiplied economic activity. What was this estimated amount?

- A) AUD 19 million
- B) AUD 56 million**
- C) AUD 144.2 million
- D) AUD 348,000

12. The Adelaide Fringe 2025 reported a substantial amount of 'new money' injected into South Australia. What was this figure?

- A) AUD 26.7 million
- B) AUD 1.1 million
- C) AUD 144.2 million**
- D) AUD 4,825

13. As of December 2022, domestic tourism spending in Australia had rebounded to what level relative to pre-pandemic levels?

- A) Around 40% of pre-pandemic levels
- B) Around 85% of pre-pandemic levels
- C) Above pre-pandemic levels**
- D) At pre-pandemic levels

14. In the 2024 Attendance and Revenue Report for Australia's live performance industry, what was the reported total revenue in Australian dollars?

- A) A\$1.8 billion
- B) A\$331.2 million
- C) A\$3.4 billion**
- D) A\$115.12

15. What is a key strategy mentioned for Australia's economic diversification, particularly for regions like Perth, involving international sporting events?

- A) Increasing agricultural subsidies
- B) Reducing tourism promotion
- C) Generating tourism dollars and supporting local jobs**
- D) Shifting focus to domestic cultural festivals