

BRICS Economic Surge: De-Dollarization, AI Dominance, and Africa's Rise in I

BRICS Finance · Practice Test · 10 Questions

1. According to statements made in early June 2026 at the St. Petersburg International Economic Forum, what percentage of global GDP, measured by purchasing power parity, do BRICS nations now account for?

- A) Approximately 30%
- B) Nearly 40%
- C) Just over 50%
- D) Less than 25%

2. In May 2026, the BRICS Foreign Ministers' meeting in New Delhi focused on several key issues. Which of the following was highlighted as a central concern for member states regarding global energy markets?

- A) The impact of renewable energy subsidies in Europe
- B) Disruptions around Gulf shipping routes and the Strait of Hormuz
- C) Over-reliance on natural gas from Central Asia
- D) The development of new nuclear power plants in South America

3. As of May 2026, the New Development Bank (NDB) has set a target for its lending portfolio to be denominated in local currencies of BRICS countries. What percentage is this target for 2026?

- A) 40%
- B) 30%
- C) 50%
- D) 20%

4. Recent discussions in June 2026 at the St. Petersburg International Economic Forum highlighted BRICS' growing strength in technology. Which of the following areas was specifically mentioned as a leadership area for China within BRICS' high-tech exports?

- A) Software development
- B) Digital services
- C) Artificial intelligence patents
- D) Nuclear energy technology

5. In the context of BRICS expansion and economic re-alignment, which of the following countries, among others, joined the bloc in January 2024, significantly increasing its representation in the Middle East?

- A) Indonesia
- B) Saudi Arabia
- C) Uzbekistan
- D) Thailand

6. As of May 2026, the BRICS Pay platform is in development with a planned launch for 2026. Which country's central bank is leading the technical coordination for this initiative?

- A) China
- B) Russia
- C) India
- D) South Africa

7. Russian President Vladimir Putin stated in early June 2026 that BRICS nations generated what portion of global economic growth over the past five years?

- A) Approximately 30%
- B) Nearly 49%
- C) Over 60%
- D) About 40%

8. The BRICS Foreign Ministers' Meeting in New Delhi in May 2026 discussed various issues. Which of the following was NOT explicitly mentioned as a central theme for the meeting or the subsequent summit?

- A) Global governance reform
- B) People-centric healthcare
- C) Space exploration initiatives
- D) Economic cooperation and regional security

9. In May 2026, Uzbekistan signed onto the BRICS New Development Bank. What is a primary concern raised regarding the bank's lending practices in local currencies, according to some analyses?

- A) The currencies are too volatile.
- B) Lending is primarily in Chinese Renminbi and Rand, not Uzbek som.
- C) There is insufficient transparency in currency exchange rates.
- D) The bank does not offer enough local currency options.

10. In early February 2026, India finalized two landmark trade agreements. Which of these agreements was referred to as the 'Father of All Deals' due to its scale and the radical reset it demanded of India's energy and diplomatic posture?

- A) The EU-India Free Trade Agreement
- B) The US-India trade deal
- C) The India-ASEAN Comprehensive Economic Partnership
- D) The India-Russia Strategic Economic Partnership